

# **ECONOMICS - GRADE 12**

## **1.1 Key concepts**

These definitions will help you understand the meaning of key Economics concepts that are used in this study guide. Understand these concepts well.

Term	Definition
Base year	A year with very small price changes or price fluctuations. The current base year used by the Reserve Bank is 2005
Basic prices (bp)	Used when GDP is calculated according to the production method and represents the production costs of firms
Capital market	Market for long-term financial instruments, for example, bonds, shares
Circular flow model	Continuous flow of spending, production and income between different sectors
Closed economy	An economy that has no foreign sector as a participator
Consumption (C)	Consumption spending by the population
Domestic figures (GDP)	Value of all final goods and services produced within the borders of a country for a specific period
Economic equilibrium	The economy is in equilibrium if leakages are equal to injections: $L = I$ or $S + T + M = I + G + X$
Expenditure method	When the national accountants add together the spending of the four major sectors of the economy: $C + G + I + (X - M)$
Exports (X)	Goods and services produced locally and then sold for consumption outside the borders of the country
Factor market	Market where factors of production are traded, e.g. labour market
Factor cost/Factor prices	These terms can be used interchangeably and refer to the cost of or price paid for the factors of production (land, labour, capital and entrepreneurship) used by firms. [Note that the term factor income may also be used]
Financial market	The market where both short- and long-term financial assets are traded
Financial sector	Those financial institutions that are not directly involved in the production of goods and services, e.g. banks, insurance companies, pension funds and the JSE
Foreign exchange market	The market in which one currency can be traded for another, e.g. rands for dollars
Goods market	Market where goods and services are traded, e.g. cars, milk (also known as Product market)
Government (G)	The expenditure of the government sector
Imports (M)	Goods and services produced in other countries and purchased by local firms or households. Imports can also be represented by "Z"

# Economics March 2014 Grade 12 Question Papers

**M Mosston**



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*Oswaal NTA CUET (UG) | Question Bank Chapterwise & Topicwise General Awareness (2024)* Oswaal Editorial Board, 2023-09-14 Description of the product 100% Exam Ready With 2023 CUET UG Exam Papers 2 Slots Fully Solved with Explanations Fill Learning Gaps With Revision Notes Chapter Analysis Crisp Recap with Smart Mind Maps Concept Videos Smart Shortcuts To Solve lengthy problems Final Boost With Tips Tricks to ACE CUET UG in 1 st Attempt Oswaal NTA CUET (UG) Question Bank Quantitative Aptitude, General Awareness & Logical Reasoning (Set of 3 Books)(Entrance Exam Preparation Book 2024) Oswaal Editorial Board, 2023-09-26 Description of the product 100% Exam Ready With 2023 CUET UG Exam Papers 2 Slots Fully Solved with Explanations Fill Learning Gaps With Revision Notes Chapter Analysis Crisp Recap with Smart Mind Maps Concept Videos Smart Shortcuts To Solve lengthy problems Final Boost With Tips Tricks to ACE CUET UG in 1 st Attempt **The Unmaking of Arab Socialism** Ali Kadri, 2016-10-01 Conditions of malnutrition

conflict or a combination of both characterize many Arab countries but this was not always so As in much of the developing world the immediate post independence period represented an age of hope and relative prosperity But imperialism did not sleep while these countries developed and it soon intervened to destroy these post independence achievements The two principal defeats and losses of territory to Israel in 1967 and 1973 as well as the others that followed left in their wake more than the destruction of assets and the loss of human lives the Arab World lost its ideology of resistance The Unmaking of Arab Socialism is an attempt to understand the reasons for Arab world s developmental descent from the pinnacle of Arab socialism to its present desolate conditions through an examination of the post colonial histories of Egypt Syria and Iraq

*Journal of Economic Literature* ,2014 Dilemmas of a Trading Nation Mireya Solis, 2017-08-01 The balancing of competing interests and goals will have momentous consequences for Japan and the United States in their quest for economic growth social harmony and international clout Japan and the United States face difficult choices in charting their paths ahead as trading nations Tokyo has long aimed for greater decisiveness which would allow it to move away from a fragmented policymaking system favoring the status quo in order to enable meaningful internal reforms and acquire a larger voice in trade negotiations And Washington confronts an uphill battle in rebuilding a fraying domestic consensus in favor of internationalism essential to sustain its leadership role as a champion of free trade In *Dilemmas of a Trading Nation* Mireya Sol s describes how accomplishing these tasks will require the skillful navigation of vexing tradeoffs that emerge from pursuing desirable but to some extent contradictory goals economic competitiveness social legitimacy and political viability Trade policy has catapulted front and center to the national conversations taking place in each country about their desired future direction economic renewal a relaunched social compact and projected international influence *Dilemmas of a Trading Nation* underscores the global consequences of these defining trade dilemmas for Japan and the United States decisiveness reform internationalism At stake is the ability of these leading economies to upgrade international economic rules and create

incentives for emerging economies to converge toward these higher standards At play is the reaffirmation of a rules based international order that has been a source of postwar stability the deepening of a bilateral alliance at the core of America s diplomacy in Asia and the ability to reassure friends and rivals of the staying power of the United States In the execution of trade policy today we are witnessing an international leadership test dominated by domestic governance dilemmas

Monthly Statistical Commentary on Indian Economic Conditions ,2012 Includes annual numbers      **Growth that Works for All** ,2016      *Urbanization and Development* ,2016 The analysis of urban development of the past twenty years presented in this maiden edition of the World Cities Report shows with compelling evidence that there are new forms of collaboration and cooperation planning governance finance and learning that can sustain positive change The Report unequivocally demonstrates that the current urbanization model is unsustainable in many respects It conveys a clear message that the pattern of urbanization needs to change in order to better respond to the challenges of our time to address issues such as inequality climate change informality insecurity and the unsustainable forms of urban expansion      *Economic and Social Survey, Jamaica* ,2013      *Pacific Rural Press* ,1894      **The Economist** ,1891      **Engineering and Mining Journal** ,1888      **Gardeners' Chronicle** ,1887      **Parliamentary Debates (Hansard)**. Great Britain. Parliament. House of Commons,2014      Kentucky Stock Farm Andrew G. Leonard,John C. Cooke,1887      **Power-steam** ,1890      **Scientific American** ,1875 Monthly magazine devoted to topics of general scientific interest      Engineering ,1889      **The Mining Journal, Railway and Commercial Gazette** ,1891      **American Machinist** ,1881

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web general acme thread design calculator major dia external thread d must be greater than 25 pitch thrs per inch n basic dimension data basic pitch dia e basic minor diameter k pitch decimal distance p thickness at pitch line t

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web for basic acme thread dimensions see our dimensional charts for stub acme thread calculations go to our stub acme thread calculator to use this calculator enter your thread major diameter and tpi then select your class dimensions shown are in inches if you wish to convert to mm please use our universal converter

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web the trapezoidal metric thread form is similar to the acme thread form except the thread angle is 30 4 5 6 it is codified by din 103 7 while metric screw threads are more prevalent worldwide than imperial threads for triangular thread forms the imperially sized acme threads predominate in the trapezoidal thread form

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web external acme thread dimensions table acme thread designation nominal size threads in tol class major diameter pitch diameter minor diameter max min max min max min 1 4 16 acme 0 25 16 2g 0 2500 0 2450 0 2148 0 2043 0 1775 0 1618 3g 0 2158 0 2109 0 1701 4g 0 2168 0 2133 0 1723 5 16 14 acme 0 3125 14 2g 0

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web acme general purpose 2g thread series limiting dimensions tolerances the dimensions listed below can be used to determine the diameter along with the thread pitch for further clarification of thread per inch please download our gauge guide external thread dimensions internal thread dimensions contact form

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web the standard nominal diameters and pitches for acme threads are shown in the table below depth of acme thread the depth or height of an acme thread varies depending on its type there are three main types of acme threads general purpose gpa centralizing ca and stub acme

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web dimensional charts for acme general centralizing acme and stub acme threads you can use our acme thread calculator or stub acme thread calculator to get dimensions for any acme thread dimensions shown are in inches if you wish to convert to mm please use our universal converter acme thread dimensions

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web mar 20 2023 standard size chart for acme threads according to the american national standard thread size ansi acme b1 5 1977 is given in the table below

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web the following table defines recommended industry standard sizes for internal acme general purpose threads per american national standard asme ansi b1 5 all dimensional data is given in inches designation size decimal tpi tol class minor

dia pitch dia major dia tap drill min max min max min max 1 4 16 acme 0

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web metric trapezoidal acme thread dimensions specifications info torqbolt com 1109 120 1122 000 1120 tr1120x44 44 7e

1120 000 1118 600 1097 685 1096 625 1074 000 1072 360 7h 1076 000 1078 000 1098 000 1099 400 1122 000 p 1 5 2 3 4 5

6 7 8 9 10 12 14 44 ac 0 150 0 250 0 500 1 000 r1 0 075 0 125 0 25 0 5 r2 0 15

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web this acme thread general purpose design calculator will determine the three classes of general purpose 2g 3g and 4g for the external and internal threads in application it is suggested that external and internal threads of the same class be used together for general purpose assemblies class 2g being the preferred choice