

BASIC ACCOUNTING GUIDE QUESTIONS AND ANSWERS (PROBLEMS)

MULTIPLE CHOICE

1. If at the end of the accounting period the liabilities total P18,000, and equity totals P32,000, then what must be the total of the assets?
 - a. P14,000
 - b. P18,000
 - c. P32,000
 - d. **P50,000**

2. Assets total P100,000 and liabilities total P20,000. What is the equity of the business?
 - a. P80
 - b. P800
 - c. P8,000
 - d. **P80,000**

3. If during the accounting period the assets decreased by P10,000, and equity increased by P2,000, then how did liabilities change?
 - a. Increased by P12,000
 - b. Increased by P8,000
 - c. **Decreased by P12,000**
 - d. Decreased by P8,000

4. If during the accounting period the assets increased by P14,000, and equity increased by P4,000, then how did liabilities change?
 - a. **Increased by P10,000**
 - b. Increased by P4,000
 - c. Decreased by P4,000
 - d. Decreased by P10,000

5. At the end of the accounting period, the business had P4,500 of office supplies on hand. At the beginning of the period, the amount of supplies on hand was P3,000. If the business purchased P12,000 of office supplies during the year, what amount of office supplies were used during year?
 - a. P16,500
 - b. P14,250
 - c. **P10,500**
 - d. P 9,750

Accounting Math Practice

Mary E. Brenner, Judit N. Moschkovich



Accounting Math Practice:

An Ultimate Guide for Campus Placement Prof. Amit Bankar, Dr. Rasika Chafle, 2025-03-29 An Ultimate Guide for Campus Placement is a comprehensive resource designed to help students confidently face the competitive world of campus recruitment. Written by Amit Bankar, an industry and academic expert with 24 years of experience, this book provides a step-by-step, thoughtful approach to mastering aptitude tests, group discussions, personal interviews, resume building, and communication skills. It covers essential strategies to crack technical and HR interviews, offering real-life examples, practical tips, and expert insights. The book also sheds light on the expectations of recruiters and how students can align their skills accordingly. Whether you are an engineering, management, or any professional course student, this guide will equip you with the knowledge and confidence needed to secure your dream job. With a focus on industry trends, skill development, and placement strategies, this book serves as a one-stop solution for students aspiring for a successful career. If you are preparing for campus placements, competitive exams, or job interviews, this book is your ultimate companion to stand out in the selection process.

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The Balance Sheet, 1988 **Judgment and Decision Making in Accounting** Sarah E. Bonner, 2008 This unique first edition is the only book on the market that delivers a contemporary synthesis of both psychology and accounting literature related to judgment and decision making. Judgment and Decision Making in Accounting is structured around an innovative framework that provides a unique way of thinking about JDM projects and organizing JDM research. Developed based on many years of teaching and research on accounting JDM, this unique framework succinctly describes the key issues in accounting JDM research, enabling readers to more quickly assimilate the vast material related to those issues. The framework also provides a basis to help readers evaluate their own current JDM research ideas as well as generate further research questions.

Sustainable Energy Production and Consumption: System Accounting, Integrated Management, Policy Responses Xu Tang, Jing Meng, Benjamin Craig McLellan, 2022-01-04 *Catalogue* Kansas State Agricultural College, Kansas State College of Agriculture and Applied Science, Kansas State University, 1922

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Tools for Learning, 1990 **Program of Studies for Kentucky Schools Grades K-12**, 1986 **Media Review Digest, 1982** C. Edward Wall, 1982 **Business Education Index**, 1981 **Resources in Education**, 1996 Catalog

Kansas State Teachers College of Emporia, 1959 **Schaum's Outline of Theory and Problems of Business Mathematics** Joel J. Lerner, Petr Zima, 1985 This title includes 900 solved problems and reviews basic mathematics to calculating insurance terms and explaining the ins and outs of stocks and bonds It covers all the fundamentals of a business mathematics course and is intended for graduate or professional exams *Seeing Through Abstraction* Anatoly Detwyler, 2025-10-14 During the first half of the twentieth century China saw sweeping changes in the material conditions and practices of communication transforming the volume velocity variety veracity and value of information Encountering the new abstract matter of information a generation of Chinese writers faced a crisis of literary identity What made literature distinct from other informational genres such as newspaper columns financial figures and telegrams How was the emergent information order reshaping individual and social knowledge And where would literature stand within this new order This book examines how writers of the Republican era 1912 1949 came to recognize and respond to information Anatoly Detwyler investigates a wide range of literary and graphic experiments that engaged with different forms of information management including data visualization financial statistics and propaganda science These works he argues collectively attest to a new perceptibility of abstraction and its epistemological implications for apprehending reality Tracing this mode of perception across fiction poetry and woodcut art *Seeing Through Abstraction* offers a revisionist account of the development of modern Chinese literature and repositions it within the global history of the information age **Journal of Economic Literature**, 1978 *Biology* Edward C. Gruber, 1963 *Social Investigator Trainee, Recreation Leader* Arco Publishing Company, 1962

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