

UTA Accounting 2302 Exam 1

Questions and Answers 100% Pass

What is managerial accounting? - ✓✓the process of identifying, measuring, analyzing, interpreting and communicating information for the pursuit of an organization's goals

Managers' three primary responsibilities - ✓✓Planning

Directing

Controlling

How managerial accounting fits in - ✓✓Managerial accounting building blocks

Determining unit cost

Making decisions

Planning

Controlling and evaluating

Differences between managerial accounting and financial accounting - ✓✓The difference between financial and managerial accounting. ... In general, financial

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RJ Shavelson

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