

Attempts:

Score: / 30

1. 2-M MASTERY PROBLEM (LO4, 5), pp. 53-54 (STATIC)

QUESTION ASSETS

Account Titles

Transactions

May	1.	Received cash from owner as an investment, \$3,700.00.
	2.	Paid cash for rent, \$600.00.
	4.	Paid cash for supplies, \$400.00.
	4.	Received cash from sales, \$1,050.00.
	5.	Paid cash for insurance, \$375.00.
	8.	Sold services on account to Lee Chen, \$800.00.
	9.	Bought supplies on account from Sullivan Supplies, \$300.00.
	10.	Paid cash for repairs, \$25.00.
	11.	Received cash from customers on account, \$1,500.00.

Gardens Plus uses the listed accounts. The T accounts have been prepared for you. Analyze each transaction into its debit and credit parts. Enter the debit and credit amounts in the proper T accounts to show how each transaction changes account balances. Enter the date of the transactions before each amount. (Hint: You must enter the transactions in the order in which they are listed.)

Cash

May	<input type="text"/>	<input type="text"/>	May	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>		<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>		<input type="text"/>	<input type="text"/>
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