

WHAT IS AN ASSET?



An **asset** is a valuable resource or item owned by an individual, company, or entity, with the potential to generate economic value.

Assets can be tangible, such as real estate, machinery, or inventory, or intangible, like patents, trademarks, or intellectual property.

Assets play a crucial role in financial accounting and are listed on a balance sheet, reflecting the entity's wealth.

Understanding and managing **assets** are essential for financial planning, investment decisions, and assessing an entity's overall financial health and stability.

Accounting Definition Of Asset

Clifford Lane

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web nov 24 2018 if you have employees you are legally required to talk to them about health and safety and how it relates to their work this ranges from hazards and risks to emergency procedures in the event of a fire for example give them the appropriate training to identify and minimise potential risks in the workplace to them and their clients

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