

EXPONENTIAL GROWTH & DECAY NATURAL LOG e LOGARITHMS & LOG FUNCTIONS

Question 1:

Identify if the functions represent an exponential growth or decay. Sketch the graph.

a) $y = (1.3)^x$

b) $y = \left(\frac{3}{8}\right)^x$

Solution 1:

a) Since the base of the exponent is greater than 1, it is an exponential growth function.



b) Since the base is less than 1, the function is an exponential decay.

Question 2:

The value of a car model is $y = 15,000(0.8)^x$ years after it was purchased.

- a) Does the car grow or decay?
- b) Will the car be worth \$5000 after 10 years?
- c) Approximately how long will it take for the car to be worth \$5000?

Solution 2:

- a) Since the base of the exponent is less than 1, the function represents exponential decay.
- b) The function is $y = 15,000(0.8)^x$. The value of the car after 10 years is $y = 15,000(0.8)^{10} \approx 4,700$.
- c) The function is $y = 15,000(0.8)^x$. The value of the car after 10 years is $y = 15,000(0.8)^x$.

LOGARITHMS EXPONENTIALS

Growth/Decay Natural Log e Functions

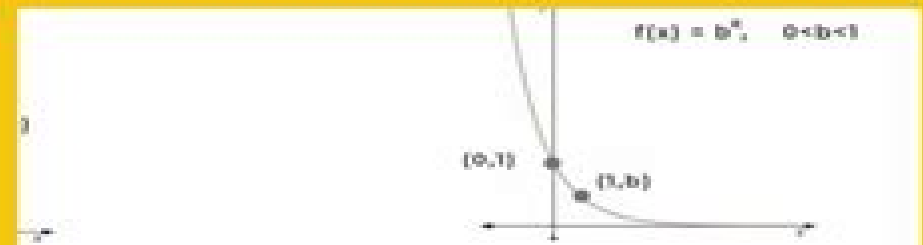
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COMPLETE SOLUTION KEY

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MATH by Jill b.



is all real numbers. $y > 0$. Since the graph never crosses the x-axis, the x-axis,

or decrease by a fixed amount over a fixed time-period. It can be modeled by the Exponential Growth Model, or the Exponential Decay Model.

Exponential Growth Model

Initial amount
Percent increase

Exponential Decay Model

$$y = a(1 - r)^t$$

Initial amount
Percent decrease

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