

(3 Hours)

(Total Marks : 100)

Please check whether you have got the right question paper.

- N.B.:**
- 1) **Question No.1 and Question No. 2 are Compulsory and carry 20 and 16 marks respectively.**
 - 2) **Solve any four questions from Question No. 3 to Question No. 9, each carrying 16 marks.**
 - 3) **Working Notes and assumptions should part of your answers.**
 - 4) **Use of simple calculator is allowed.**

1. **WILLS CUP Ltd. has the following capital structure at 31st March, 2019, which is considered to be optimum :** **(20)**

Particulars	₹
14% Debentures	3,60,000
12% Preference Share Capital	1,20,000
Equity Share Capital (₹2,00,000 Shares)	19,20,000

The company's Equity Share has a current market price of ₹375 per share. The expected dividend per share is 50% of EPS of the Year ended 31st March, 2019. Net Profit after Tax and Preference Dividend was ₹15,00,000. The growth rate is 12%.

The company can issue 14% new Debenture which is currently selling at ₹98. The new preference share can be sold at a net price of ₹9.80, paying a dividend of ₹1.20 per share. The company's tax rate is 50%.

Calculate the after tax cost of :

- a) **New Debentures and New Preference Share Capital.**
 - b) **Earnings Per Shares (EPS).**
 - c) **Calculate Weighted Average Cost of Capital (assuming existing capital structure is optimum).**
2. **A) State whether the following statements are True or False and rewrite them :** **(08)**
- 1) **Quick Ratio measures immediate solvency of the company.**
 - 2) **Trading organization requires more working capital.**
 - 3) **The project with the negative Net Present Value should be considered.**
 - 4) **Default cost is irrelevant as one of the cost of receivable.**
 - 5) **Operating leverage indicates fixed operating costs.**
 - 6) **Ordering cost is the cost of placement of order.**
 - 7) **Overdraft is a temporary advance from the bank given to Saving Accountholder.**
 - 8) **Public deposits are secured loans from public.**

Advanced Bank Management Question Paper

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