

Econ 4550/6550
International Trade
Midterm Exam II/Answer Key

1. Even though it is very clear in the context of the *Hecksher-Ohlin* model that an expansion of international trade will create losers as well as winners, economists still claim that the country as a whole gains from free trade. Does this imply that society as a whole must put a higher subjective value on the gains for winners relative to the losers? Explain your answer, and discuss how the gains from trade at the national level can be reconciled with its distributional effects (i.e., creation of winners and losers). [4]

Answer: The result that free trade leads to welfare gains for the country as a whole presumes that the overall gains from a move to free trade outweigh the overall losses. While this is plausible, there may be scenarios where free trade can lead to painful adjustments and contractions of certain sectors of the economy. Such events can generate public resentment and have political consequences. However, government policy can always be designed to reallocate the gains from trade to compensate losers (education subsidies, job-matching/relocation programs, etc). Moreover, the normal course of economic development, which embodies technological progress, also creates winners and losers in a similar way and it is unfair to put the blame on free trade.

2. What is the Leontief Paradox? Why do we observe it? Does it necessarily lead to a rejection of the Hecksher-Ohlin model? [4]

Answer: The Leontief Paradox is an empirical result that provides evidence contrary to the predictions of the Hecksher-Ohlin model: the US, being a capita-intensive country imports more capital-intensive goods than it exports. There are many possible explanations for this paradox. One would argue that the model or theory is wrong. The other would argue that the theory is correct, but the real world data is incorrectly perceived, defined or measured. The third would argue that the paradox is a result of an incorrect comparison between countries (comparing the US to other developed/industrial countries), while the model's predictions are based on trading partners who are very different. Indeed, recent tests, by Romalis (2004) that compare developed and developing countries, provide evidence that is consistent with the predictions of the H-O model.

3. Why are prices of factors of production not equalized internationally in the Hecksher-Ohlin model? [4]

Answer: There are many theoretical reasons why factor price equalization may not occur. The result of factor-price equalization is based on three critical assumptions in the model that may not hold in the real world:

- (i) Both countries produce both goods
- (ii) Technology is same across countries
- (iii) Trade equalizes goods prices

4. At the conclusion of World War I, Germany, as a punishment, was obliged to make a large transfer to France in the form of war reparations. Is it possible that the actual reparations may have

Answer Key For International Business Midterm

MUHAMMAD ZAIN



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[volkswagen air intake flap action video and info youtube](#) - Jun 16 2023

mar 14 2013 volkswagen air intake flap action video and info craig gibson 212 subscribers subscribe 28k views 10 years ago i made this video to explain the strange

mk5 golf intake manifold flap issues uk volkswagen forum - May 15 2023

feb 13 2018 throttle actuator control motor throttle actuator control motor relay possible solutions check replace fuse s check replace all faulty wiring connector s read measuring value blocks mvb when is the code detected power supply for the throttle control motor is provided to the engine control module ecm via throttle control motor relay

[vw golf 2008 control circuit for intake air regulating flap](#) - Sep 19 2023

dec 19 2014 the v380 is part of the j808 regulating flap control unit and shares the same 5 pin connector it is used to regulate the intake air diesel engines do not use throttle body units their engine speed is regulated controlled by the amount of fuel injected

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volkswagen golf service repair manual heating air conditioning air conditioner control motors removing and installing front air distribution flap actuation unit climatronic removing remove dash panel general body repairs interior rep gr 70 remove the air duct for the defroster vent chapter

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remove fresh air recirculated air air flow flap control motor v425 1 from air intake duct disconnect electrical connector 3 installing installation is carried out in the reverse order when installing note the following note check operation of flaps and hinge mechanism before fitting

1 4 tsi gt p10a4 fault fix uk volkswagen forum - Nov 09 2022

nov 21 2018 scanning codes gave p10a4 intake air flap control actuator mechanical malfunction more often than not this would only happen when cold and the code could often be cleared after it had been run for a while i had a full diagnostic run which included running through test cycles of all valves and actuators and this showed nothing up

p2009 intake manifold air control actuator solenoid bank 1 - Oct 08 2022

apr 30 2017 obd ii fault code p2009 is a generic code that is most commonly defined as intake manifold air control actuator solenoid bank 1 circuit low but sometimes also as intake manifold runner control imrc solenoid control circuit low bank 1 or less often as intake manifold runner control circuit low bank 1

[volkswagen golf trunk lock actuator motor vw parts](#) - Jan 31 2022

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p10a4 intake air flap control actuator mechanical malfunction - Aug 06 2022

feb 16 2016 searching for fault code p10a4 gets me several vag related forum posts that indicate that the problem is related to a vacuum operated flap in the air intake and that the fault sends you into limp mode which agrees with what you report the fix seems to be to replace the intake manifold which seems a little drastic to me

victim of vw golf 1 4 tsi gt 160bhp turbo fault - Apr 14 2023

oct 5 2019 the fault that s caused limp mode is p10a0 actuation regulating flap for intake air electrical which is the regulating flap for the air bypass of the supercharger people commonly misdiagnose the 004256 control circuit for intake air regulating flap error for n75 valves or throttle bodies as its an error specific to the 1 4 tsi

vw golf mk4 fuel cap flap actuator change out 2 youtube - Mar 01 2022

apr 9 2016 vw golf mk4 fuel cap flap actuator

intake air control valve for vw golf mk5 1 6 fsi 2003 autodoc - Jul 05 2022

intake air control valve what is the best brand for the vw golf v hatchback 1k1 1 6fsi 2003 2008 115hp 85kw the best brands for the vw golf v hatchback 1k1 1 6fsi 2003 2008 115hp 85kw in the category intake air control valve are ridex pierburg febi bilstein topiran abakus

vw golf fuel tank flap actuator replacement youtube - May 03 2022

feb 26 2019 volkswagen tank flap actuator changevw golf 5 variant tank flap actuator changevw golf 6 variant tank flap actuator changevw jetta tank flap actuator change

[intake manifold flap actuator cheap fix tdiclub forums](#) - Jul 17 2023

oct 16 2016 i pulled the intake manifold flap actuator and bench tested it by applying voltage across the motor pins and the actuator arm moved appropriately i was convinced that the motor and linkage was operating properly also the linkage and the arm on the manifold operated smoothly without any effort

[replacing intake manifold runner control motor flap vw](#) - Sep 07 2022

jan 21 2012 step 1 locate the imrc motor it s on the driver s side of the engine under the hpfp on the side of the intake manifold see the pic below its circled in red step 2 remove the wiring harness that s in the way just unplug all connectors that you see attached to that big harness throttle body hpfp the motor itself etc

volkswagen golf service repair manual vwgolf org - Dec 10 2022

pull off front air distribution flap control motor v426 1 and remove it disconnect electrical connector 3 installing installation is carried out in the reverse order when installing note the following note check operation of flaps and hinge mechanism before fitting make sure levers and shafts are properly fitted in the mounts

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