

APICS/CPIM exam 1 with Answers

True: ERP systems coordinate multiple databases used to gather and maintain the firm's essential data - ANS false

Which of the following are aspects of ERP systems?

1. Multifunctional- able to provide data concerning many parts of the firm
2. Modular- able to combine selected components into a single system
3. Independent- each functional area has its own system and data and maintains control of that system and data - ANS 1 and 2

ERP systems perform which of the following tasks?

- I. Support decisions
- II. Make decisions
- III. Evaluate decisions - ANS 1

Which of the following is NOT a key decision when considering ERP systems?

1. business complexity and size
2. system costs and available resources
3. requirements of the firm's processes - ANS d) all are key decisions

Which of the following is typically NOT a component of ERP systems?

1. email management
2. finance module
3. Human Resources module - ANS 1 only

Purchasing, vendor evaluation, and invoice management are typically covered in which module of an ERP system? - ANS materials management

Capacity leveling, material requirements planning (MRP), and bill of materials processing are typically covered in which module of an ERP system? - ANS production planning and control

To support data analysis without burdening the operational ERP system, many firms employ which of the following? - ANS data warehouse

The "functional silo" problem refers to - ANS the tendency for decisions to be made without considering other functional areas

Which of the following supply chain metrics is most useful for measuring customer satisfaction in make to stock system? - ANS fill rate by line item

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Cpim Part 2 Module 1 Certification Exam Examfocus Study Notes & Review Questions 2018/19

Examreview,2018-03-12 SMR was the final module to take in the past Now it becomes module 1 of the new part 2 exam Is it tough Well in a sense yes It is tough because there is no fixed answer to the test questions You are asked to choose the best possible answer among all potentially OK answers Also most questions are long and with complicated scenarios to confuse you To pick up the politically correct answers you have to use your business sense to make judgment on a case by case basis SMR is all about supply side management at a higher global and strategic level What is serious supply management all about Accenture has developed seven principles of supply chain management 1 Segment customers based on their service needs 2 Design the logistics network based on service requirements 3 Listen to the signals of market demand and plan accordingly 4 Differentiate products based on actual consumer demand 5 Strategically manage the sources of supply 6 Develop a supply chain wide technology strategy 7 Adopt measures that apply to every link in the supply chain Because of advances in manufacturing and distribution the cost of developing new products and services is dropping and time to market is speeding up This has resulted in increasing customer demands local and global competition and increased pressure on the supply chain To stay competitive companies must reinvent themselves so that the supply chain sourcing and procurement production scheduling order fulfillment inventory management and customer care is no longer a cost based back office exercise but rather a flexible operation designed to effectively address today s challenges If you have been specializing in manufacturing or shop floor functions it is now the time to move yourself to a managerial position you need to see things from a broader MBA style perspective

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