

Acme's Past Service had the following selected amounts and normal balances taken as of December 31. Adjust the balances
View the accounts and balances.

Illustrate the closing entries for Acme's Past Service. (Please justify the flow, then justify the expression of the last line of the journal entry here. Check your spelling carefully and do not abbreviate. When applicable, use only the account names provided in the problem statement.)

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Sort by closing balances

Item	Accounts and Description	Debit	Credit
Dec. 31	Service Revenue Service Revenue	\$ 1,000	
			\$ 1,000
	Service Revenue		

View all the closed accounts for the period

Item	Accounts and Description	Debit	Credit
Dec. 31	Service Revenue Service Revenue	\$ 1,000	
			\$ 1,000

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