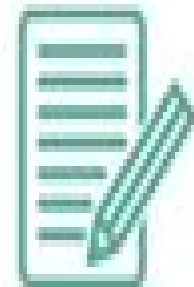
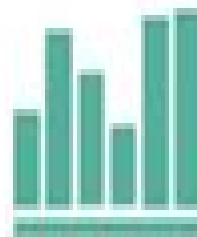
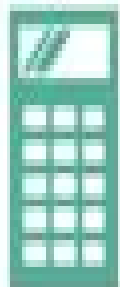


Book Value Formula

$$\text{Book Value Ratio} = \frac{\text{Total Common Shareholders Equity} - \text{Preferred Stock}}{\text{Number of Outstanding Common Shares}}$$



Accounting Book Value Formula

Lei Huang

A red circular graphic with a gradient, appearing as a semi-circle or a partial circle, located to the right of the author's name.

Accounting Book Value Formula:

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