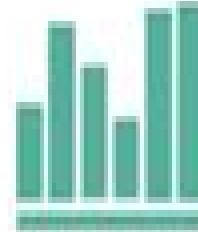


Book Value Formula

Book Value Ratio =
$$\frac{\text{Total Common Shareholders Equity} - \text{Preferred Stock}}{\text{Number of Outstanding Common Shares}}$$



Accounting Book Value Formula

Lei Huang

Accounting Book Value Formula:

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