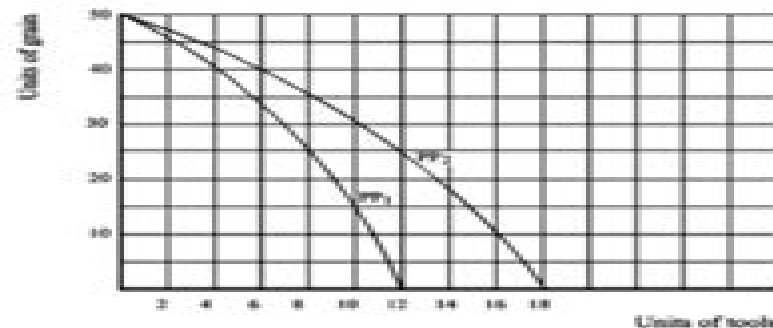


## CHAPTER ONE

### Answers to Test Your Understanding Questions

1. a) P                      b) N                      c) N                      d) P
2. a) Mi                    b) Ma                    c) Mi                    d) Ma
3. a) K                      b) C                      c) K                      d) C  
e) B                      f) K
4. a) K                      b) N                      c) N  
d) L                      e) E                      f) K
5. a) **400 guns**  
b) **100 guns.** (This means going from combination *b* to combination *c*. As a result the amount of guns would drop from 400 to 300.)  
c) **greater** (since it costs 150 guns going from *c* to *d* compared to only 100 guns from *b* to *c*)
6. a) and b) See the following figure:



- c) **25 units of grain** (old combination *C* would now be 25 grain and 12 tools.)

### Answers to Connect Study Problems

1. a) **20 tea** is gained at a cost of **10 coffee**. (Point *u* means 0 tea and 120 coffee; point *v* is 20 tea and 110 coffee.)  
b) **20 tea** is gained at a cost of **30 coffee**. (Point *w* means 35 tea and 100 coffee; point *x* is 55 tea and 70 coffee.)

# Aplia Microeconomics Answer Key Chapter

**Robert L. Sexton, Colin C. Kovacs, Peter  
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