

Quiz 1

Question 1

2.5 out of 2.5 points



Job order cost sheets accumulate all the following costs except _____.

Selected Answer: indirect labor

Correct Answer: indirect labor

Response Feedback: Correct! Estimated factory overhead, direct materials, and direct labor costs are accumulated on the job order cost sheet.

Question 2

2.5 out of 2.5 points



Bayreuth Corporation estimated manufacturing overhead costs for the year to be SAR 800,000. Bayreuth also estimated 8,000 machine hours and 20,000 direct labor hours for the year. It bases the predetermined overhead allocation rate on direct labor hours. On June 30, Job 422 was completed. It required 4 machine hours and 3 direct labor hours. What is the amount of manufacturing overhead allocated to the completed job (round your intermediate calculations to one decimal place)?

Selected Answer: SAR 120

Correct Answer: SAR 120

Response Feedback: Correct! Explanation:
Predetermined overhead allocation rate = SAR 800,000 ÷ 20,000 direct labor hours = SAR 40 per direct labor hour
Allocated manufacturing overhead cost = SAR 40 × 3 machine hours = SAR 120

Question 3

2.5 out of 2.5 points



Which one of the following is *not* considered a cost of manufacturing a product?

Selected Answer: Salaries of the president and chief financial officer

Correct Answer: Salaries of the president and chief financial officer

Response Feedback: Correct! The salaries of the president and chief financial officer would not be considered a cost of manufacturing a product.

Question 4

2.5 out of 2.5 points



The primary criterion for preparing managerial accounting reports is _____.

Selected Answer: the manager's needs

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A Loxley



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Eventually, you will agreed discover a additional experience and achievement by spending more cash. nevertheless when? reach you believe that you require to acquire those every needs subsequent to having significantly cash? Why dont you attempt to acquire something basic in the beginning? Thats something that will lead you to comprehend even more roughly speaking the globe, experience, some places, taking into consideration history, amusement, and a lot more?

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