

1.1 FIXED ASSETS

(i)

Calculate: Cost of Land and Buildings at the beginning of the year.	
WORKINGS	ANSWER
$4\,000\,000 - 750\,000$	$3\,250\,000$ ✓✓

2

(ii)

Calculate: Carrying value of equipment at the beginning of the year.	
WORKINGS	ANSWER
$600\,000 - 180\,000$	$420\,000$ ✓

1

(iii)

Calculate: Depreciation on equipment.	
WORKINGS	ANSWER
see 1.1 (ii) Old: $420\,000 \times 10/100 = 42\,000$ ✓ New: $90\,000 \times 10/100 \times 8/12$ ✓ = $6\,000$ ✓	$48\,000$ ☒ one part correct

4

(iv)

Calculate: Carrying value of vehicle disposed.	
WORKINGS	ANSWER
$680\,000 + 120\,000 - 440\,000$ $= 360\,000 \times 12/100 \times 10/12 = 36\,000$ ✓☒ See calculation above $360\,000$ ☒ - $215\,000$ ✓ - $36\,000$	$109\,000$ ☒ one part correct

5

Answer To Asset Test

Patty Holmes



Answer To Asset Test:

Decoding **Answer To Asset Test**: Revealing the Captivating Potential of Verbal Expression

In an era characterized by interconnectedness and an insatiable thirst for knowledge, the captivating potential of verbal expression has emerged as a formidable force. Its power to evoke sentiments, stimulate introspection, and incite profound transformations is genuinely awe-inspiring. Within the pages of "**Answer To Asset Test**," a mesmerizing literary creation penned with a celebrated wordsmith, readers attempt an enlightening odyssey, unraveling the intricate significance of language and its enduring effect on our lives. In this appraisal, we shall explore the book's central themes, evaluate its distinctive writing style, and gauge its pervasive influence on the hearts and minds of its readership.

<https://netdata.businessstraveller.com/files/browse/Documents/accounting%20practice%20sales%20listings.pdf>

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