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Accounting Cycle Cheat Sheet

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ACCOUNTING CYCLE

Accounting Cycle is a series of steps that accountants use to record and summarize the financial transactions of a business. It is a systematic process that ensures the accuracy and completeness of financial records.

Step	Description
1	Identify and analyze transactions
2	Journalize transactions
3	Post to ledger accounts
4	Prepare trial balance
5	Adjust entries
6	Prepare financial statements
7	Close entries
8	Prepare post-closing trial balance

Accounting Cycle is a systematic process that ensures the accuracy and completeness of financial records. It consists of eight steps that accountants follow to record and summarize the financial transactions of a business.

Accounting Cycle is a systematic process that ensures the accuracy and completeness of financial records. It consists of eight steps that accountants follow to record and summarize the financial transactions of a business.

Accounting Journal Entries Cheat Sheet

Jicheng Xie



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