

Financial Accounting

Balance Sheet Exercise – I

**Prepare a Balance Sheet as on 31 March 2016,  
using the following information**

Cash	89000	Capital	1000000
Accounts Payables	241000	Premises	1120000
Machinery	761000	Bonds payable	700000
Estimated tax liability	125000	Accumulated depreciation on machinery	386000
Inventories	513000	Accumulated depreciation on Premises	538000
Investments	320000	Accrued Expenses	107000
Land (cost)	230000	Accounts receivables	505000
Marketable securities	379000	Retained Earnings	?
Bills Payable	200000		

# Accounting Exercises And Answers Balance Sheet

**N Colangelo**

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