

ECONOMICS - GRADE 12

1.1 Key concepts

These definitions will help you understand the meaning of key Economics concepts that are used in this study guide. Understand these concepts well.

Term	Definition
Base year	A year with very small price changes or price fluctuations. The current base year used by the Reserve Bank is 2005
Basic prices (bp)	Used when GDP is calculated according to the production method and represents the production costs of firms
Capital market	Market for long-term financial instruments, for example, bonds, shares
Circular flow model	Continuous flow of spending, production and income between different sectors
Closed economy	An economy that has no foreign sector as a participant
Consumption (C)	Consumption spending by the population
Domestic figures (GDP)	Value of all final goods and services produced within the borders of a country for a specific period
Economic equilibrium	The economy is in equilibrium if leakages are equal to injections: $L = I$ or $S + T + M = I + G + X$
Expenditure method	When the national accountants add together the spending of the four major sectors of the economy: $C + G + I + (X - M)$
Exports (X)	Goods and services produced locally and then sold for consumption outside the borders of the country
Factor market	Market where factors of production are traded, e.g. labour market
Factor cost/Factor prices	These terms can be used interchangeably and refer to the cost of or price paid for the factors of production (land, labour, capital and entrepreneurship) used by firms. [Note that the term factor income may also be used]
Financial market	The market where both short- and long-term financial assets are traded
Financial sector	Those financial institutions that are not directly involved in the production of goods and services, e.g. banks, insurance companies, pension funds and the JSE
Foreign exchange market	The market in which one currency can be traded for another, e.g. rands for dollars
Goods market	Market where goods and services are traded, e.g. cars, milk (also known as Product market)
Government (G)	The expenditure of the government sector
Imports (M)	Goods and services produced in other countries and purchased by local firms or households. Imports can also be represented by "Z"

2014 Economic Paper Essay Grade 11

Sebastian Brünink



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The Economics of Poverty Martin Ravallion, 2016 There are fewer people living in extreme poverty in the world today than 30 years ago While that is an achievement continuing progress for poor people is far from assured Inequalities in access to key resources threaten to stall growth and poverty reduction in many places The world's poorest have made only a small absolute gain over those 30 years Progress has been slow against relative poverty as judged by the standards of the country and time one lives in and a great many people in the world's emerging middle class remain vulnerable to falling back into poverty The Economics of Poverty reviews critically past and present debates on poverty spanning both rich and poor countries The book provides an accessible new synthesis of current economic thinking on key questions How is poverty measured How much poverty is there Why does poverty exist and is it inevitable What can be done to reduce poverty Can it even be eliminated The book does not assume that readers know economics already Those new to the subject get a lot of help along the way in understanding its concepts and methods Economics lives through its relevance to real world problems and here the problem of poverty is both the central focus and a vehicle for learning **Generation Jobless?** P.

Vogel, 2015-03-05 Offering guidance on the opportunities and threats for future generations and featuring interviews with business leaders this book provides a constructive look at change It directs the youth to become job creators not job seekers and to approach the corporate and political worlds with an entrepreneurial mind set **Journal Article Writing and**

Publication Sharon A. Gutman, 2024-06-01 The ability to demonstrate that a specific health care profession provides valuable and effective services that meet society's health needs is a major objective for all health care academicians and researchers Such skills are critical to ensure service reimbursement from an increasingly small pool of health care dollars Demonstrating clinical effectiveness depends on the reporting of written research results through journal publication so that the health care community and larger society will be able to access and read evidence supporting health care services Today several clinical reporting standard guidelines have been created by researchers to enhance the ability of readers to evaluate the quality and value of studies Journal Article Writing and Publication is the first text to compile those clinical research reporting standards in one source and helps educators and novice researchers to better understand the skills needed for journal publication Health care researchers must begin using these reporting standards in order to write manuscripts that are both correctly formatted and transparently convey all critical study strengths and limitations Educators must teach these reporting standards to students who must evaluate research reports as consumers and possible future contributors to the literature through their own writing Journal Article Writing and Publication by Dr Sharon A Gutman a former editor of the American Journal of Occupational Therapy provides specific guidelines based on the most commonly accepted reporting standards for the preparation and writing of general research studies intervention effectiveness studies instrument development and testing studies and case reports A section is devoted to helping authors understand the rules governing the

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English Language in India Jaskiran Bedi, 2019-08-13 This book examines the relationship between the English language and growth economic and inclusive in India It explores why English continues to be the language of aspiration long after Independence With the second largest English speaking population in the world today India is testimonial to how a linguistic legacy continues to cast a long shadow on its contemporary discourse in the economic arena The volume Explores how English language proficiency constitutes as human capital Draws in the latest India Human Development Survey data Investigates the relationship between the language and economic indicators such as wages household income and state growth Further investigates the role of English language in the inclusivity of growth Provides a snapshot of the pedagogy of English in the Indian education system First of its kind in scope this volume will be of great interest to scholars of economics education sociolinguistics development studies politics and sociology It will also be of great interest to the general reader

The Age of Surveillance Capitalism Shoshana Zuboff, 2019-01-31 THE TOP 10 SUNDAY TIMES BESTSELLER A NEW YORK TIMES NOTABLE BOOK OF THE YEAR ONE OF BARACK OBAMA S TOP BOOKS OF THE YEAR Shortlisted for The Orwell Prize 2020 Shortlisted for the FT Business Book of the Year Award 2019 Easily the most important book to be published this century I find it hard to take any young activist seriously who hasn't at least familiarised themselves with Zuboff's central ideas Zadie Smith The Guardian The challenges to humanity posed by the digital future the first detailed examination of the unprecedented form of power called surveillance capitalism and the quest by powerful corporations to predict and control us The heady optimism of the Internet's early days is gone Technologies that were meant to liberate us have deepened inequality and stoked divisions Tech companies gather our information online and sell it to the highest bidder whether government or retailer Profits now depend not only on predicting our behaviour but modifying it too How will this fusion of capitalism and the digital shape our values and define our future Shoshana Zuboff shows that we are at a crossroads We still have the power to decide what kind of world we want to live in and what we decide now will shape the rest of the century Our choices allow technology to enrich the few and impoverish the many or harness it and distribute its benefits The Age of Surveillance Capitalism is a deeply reasoned examination of the threat of unprecedented power free from democratic oversight As it explores this new capitalism's impact on society politics business and technology it exposes the

struggles that will decide both the next chapter of capitalism and the meaning of information civilization Most critically it shows how we can protect ourselves and our communities and ensure we are the masters of the digital rather than its slaves

Informality and Inclusive Growth in the Middle East and North Africa Gladys Lopez-Acevedo,Marco Ranzani,Nistha Sinha,Adam Elsheikhi,2023-06-30 The long standing informality debate in the Middle East and North Africa MENA Region has taken on a new urgency as it looks for a pathway to more socially inclusive growth that is less reliant on fossil fuels This is occurring against a backdrop of subpar labor market outcomes further growth setbacks and deteriorating fiscal and current account deficits in the aftermath of the COVID 19 pandemic and in the wake of high inflation and supply chain disruptions triggered by the Russian Federation Ukraine war Informality and Inclusive Growth in the Middle East and North Africa aims to better understand the characteristics and incentive structure that have led to the prevalence of informal employment in three MENA countries the Arab Republic of Egypt Morocco and Tunisia The report breaks new ground by adopting a comprehensive perspective to focus on the features of and interrelationships among different aspects of these countries institutional landscapes to make sense of the complex incentive structure that workers and firms face when deciding between formal and informal options Specifically the report groups these issues in three broad realms 1 entrepreneur worker relations 2 taxes and transfers and 3 market conditions This report is an extremely welcome addition to the literature on MENA labor markets By analyzing the incentive structure and institutional factors that have led to the prevalence of informal employment in Egypt Morocco and Tunisia it points the way to policy actions that can be taken to reduce informality and increase social protection for workers It is a must read for anyone who cares about greater economic inclusion in MENA Ragui Assaad Professor Hubert H Humphrey School of Public Affairs University of Minnesota A compelling account of the implications of informality in the workforce and how economies of MENA can design appropriate policy responses This timely report comes amid multiple social reforms in MENA and is a must read for policy practitioners and economists in the region Karim El Aynaoui Executive President Policy Center for the New South This report is particularly timely given the negative impact the COVID 19 pandemic and subsequent crises have had on living standards and poverty rates around the world and especially in MENA countries While the focus on boosting growth and achieving the Sustainable Development Goals has revolved around financing the report sheds new light on the benefits that tackling informality through institutional regulatory and policy changes could present to achieving these goals Mahmoud Mohieldin Executive Director International Monetary Fund *The Times Index* ,2013-05 Indexes the Times Sunday times and magazine Times literary supplement Times educational supplement Time educational supplement Scotland and the Times higher education supplement *Books in Series* ,1985 Vols for 1980 issued in three parts Series Authors and Titles *ILR Reprint Series* ,1990 *Prairie Farmer* ,1884 *The Cultivator & Country Gentleman* ,1877 *Complete Book of Colleges* ,2007 Edition Princeton Review,2006-08-08 Lists more than 1 600 colleges and universities and provides

information about admissions and academic programs U S NEWS ULTIMATE COLLEGE DIRECTORY 2004 MCGRATH ANNE (EDITOR),2003 *Complete Book of Colleges* Princeton Review (Firm),2008 A comprehensive guide that profiles all of the four year colleges in the U S this work is packed with the information that prospective applicants need to know including the details on academics admissions requirements tuition and fees and more **Four-Year Colleges 2009** Peterson's,2008-06 Complete and up to date information on academics faculty research tuition sports and campus life at four year colleges in the U S and Canada **Annual Report** South Africa. Department of Basic Education,2016 Population Index Bibliography, Cumulated 1935-1968 by Authors and Geographical Areas Princeton University. Office of Population Research,1971 *The College Board College Handbook* College Entrance Examination Board,2007-06 Presents information on enrollment fields of study admission requirements expenses and student activities at two and four year colleges Documentation Abstracts ,1986 College Board College Handbook 2007 College Entrance Examination Board,2006-06 The easy way to find and compare schools FAST Includes every accredited college in the U S 2 140 4 year colleges and universities 1 660 2 year community colleges and technical schools completely updated for 2007

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