

Essay Questions (100 Marks)

Question 1

You have decided to open a business and seeking for investors to invest in your business. You want to ensure that the capital pumped into your business by the investors has to produce more wealth for your firm. Investors will face losses if your business fail. However, if your business is a success, they will be rewarded.

Describe the **THREE (3)** basic types of capital that entrepreneurs need and give example of hoe each capital is maximum utilised to your business success.

(30 marks)

Question 2

Hariharen has decided to initiate a textile business in a new area. He is confident that the business has potential to succeed. Unfortunately, he is not familiar with that business. His friends advised him to make an evaluation on the business prior to start-up. His friends also told him that entrepreneurs networking is an important component for the entrepreneurs to develop and establish their businesses.

Explain the **SIX (6)** elements below of the industrial environment to be assessed by Hariharen before starting his business.

- i. Consumers
- ii. Competitors
- iii. Suppliers
- iv. Financial institutions
- v. Government agencies
- vi. Non-government organisations

(30 marks)

Question 3

Shahul Hamid is planning to buying an existing frozen food distribution company. However, he is a little sceptic on his decision as he isn't very sure of the issues involved in buying an existing frozen food distribution. Therefore, Shahul Hamid approached you to advise him on the advantages and disadvantages buying this business.

Discuss the advantages and disadvantages below with Shahul Hamid before he decides to buy the existing company.

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C. N. Cheng



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Table of Contents 2014 Business Gradenov Essay Questions

1. Understanding the eBook 2014 Business Gradenov Essay Questions
 - The Rise of Digital Reading 2014 Business Gradenov Essay Questions
 - Advantages of eBooks Over Traditional Books
2. Identifying 2014 Business Gradenov Essay Questions
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an 2014 Business Gradenov Essay Questions
 - User-Friendly Interface
4. Exploring eBook Recommendations from 2014 Business Gradenov Essay Questions
 - Personalized Recommendations
 - 2014 Business Gradenov Essay Questions User Reviews and Ratings
 - 2014 Business Gradenov Essay Questions and Bestseller Lists
5. Accessing 2014 Business Gradenov Essay Questions Free and Paid eBooks
 - 2014 Business Gradenov Essay Questions Public Domain eBooks
 - 2014 Business Gradenov Essay Questions eBook Subscription Services

- 2014 Business Gradenov Essay Questions Budget-Friendly Options
- 6. Navigating 2014 Business Gradenov Essay Questions eBook Formats
 - ePub, PDF, MOBI, and More
 - 2014 Business Gradenov Essay Questions Compatibility with Devices
 - 2014 Business Gradenov Essay Questions Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of 2014 Business Gradenov Essay Questions
 - Highlighting and Note-Taking 2014 Business Gradenov Essay Questions
 - Interactive Elements 2014 Business Gradenov Essay Questions
- 8. Staying Engaged with 2014 Business Gradenov Essay Questions
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers 2014 Business Gradenov Essay Questions
- 9. Balancing eBooks and Physical Books 2014 Business Gradenov Essay Questions
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection 2014 Business Gradenov Essay Questions
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine 2014 Business Gradenov Essay Questions
 - Setting Reading Goals 2014 Business Gradenov Essay Questions
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of 2014 Business Gradenov Essay Questions
 - Fact-Checking eBook Content of 2014 Business Gradenov Essay Questions
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends

-
- Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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