

Prepaid Account Example 1

A company pays \$4,500 for an insurance policy covering six months. It is the end of the first month and the company needs to record an adjusting entry to recognize the insurance used during the month. The following entries show the initial payment for the policy and the subsequent adjusting entry for one month of insurance usage.

JOURNAL			
Date	Account	Debit	Credit
	Prepaid Insurance Cash <i>To recognize payment for insurance policy covering six months</i>	4,500	4,500
	Insurance Expense Prepaid Insurance <i>To recognize insurance used during one month</i>	750	750

Accounting Chapter 4 M Com Adjustment Entry

Clifford Lane



Accounting Chapter 4 M Com Adjustment Entry:

Faculty Personnel American Assembly of Collegiate Schools of Business, 1976 **A Textbook of Accounting for Management, 4th Edition** Maheshwari S.N. & Maheshwari S.K. & Maheshwari Sharad K., The book provides a comprehensive coverage of the course content requirements of the students appearing in the paper Management Accounting at the MBA and MCom examinations of different Indian Universities and those of professional institutions The book has been divided into five convenient sections Each section covers a different aspect of Management Accounting with the subject divided into chapters covering different topics in a systematic and concise manner The unique features of this book lie in its simple and systematic presentation of theory which would enable the students to solve practical problems with ease The other main strengths of this book are plentiful illustrative examples and end of the chapter exercises with answers

(WCS)Financial Accounting 4th Edition with Principles 6th Edition Chapter 13 for CCSF Casebound Jerry J. Weygandt, 2004 **Accounting Cycle Exercises IV** , *McQuaig Acctg Wk Pa Ch 1-15 3ed* Douglas J. McQuaig, McQuaig, 1989-04

Decoding **Accounting Chapter 4 M Com Adjustment Entry**: Revealing the Captivating Potential of Verbal Expression

In a time characterized by interconnectedness and an insatiable thirst for knowledge, the captivating potential of verbal expression has emerged as a formidable force. Its capability to evoke sentiments, stimulate introspection, and incite profound transformations is genuinely awe-inspiring. Within the pages of "**Accounting Chapter 4 M Com Adjustment Entry**," a mesmerizing literary creation penned by a celebrated wordsmith, readers attempt an enlightening odyssey, unraveling the intricate significance of language and its enduring impact on our lives. In this appraisal, we shall explore the book's central themes, evaluate its distinctive writing style, and gauge its pervasive influence on the hearts and minds of its readership.

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