

# Board of Governors Examination Online Tutorial Finance Sample Test Questions

Net income as a percentage of gross revenues and return on equity are the two most important indicators of:

- a. Profitability
- b. Credit worthiness
- c. Market Strength
- d. Cash Position - **ANS A.**

When reviewing assets, which element is the most important indication of an organization's liquidity?

- a. Buildings and equipment
- b. Long-term investments
- c. Cash and short-term investments
- d. Land and other assets - **ANS C.**

Financial statements are important in order to:

- a. Identify, measure, record and communicate, in dollar terms, the economic events and status of an organization
- b. Serve as a control mechanism for budgeting
- c. Provide detailed financial information for control at the department level
- d. Provide staffing guidelines to human resources managers - **ANS A.**

In most cases, the most favorable opinion that an organization can receive is a(n):

- a. Qualified Opinion
- b. Adverse Opinion
- c. Disclaimer of Opinion
- d. Unqualified Opinion - **ANS D**

The purpose of the statement of operations, or income statement, is to:

- a. Present the financial position of the organization at a specific point in time
- b. Present the reasons net assets changed from one period to another
- c. Present cash receipts and where they came from and cash disbursements and where they went during an accounting period
- d. Present the operating results of the organization over a period of time - **ANS D.**

Ratios that measure an organization's long-term liquidity are called:

- a. Liquidity ratios
- b. Profitability ratios

# Ache Board Of Governors Exam Sample Questions

**JS Bruner**



## **Ache Board Of Governors Exam Sample Questions:**

## Unveiling the Energy of Verbal Beauty: An Mental Sojourn through **Ache Board Of Governors Exam Sample Questions**

In a world inundated with screens and the cacophony of quick conversation, the profound energy and mental resonance of verbal art frequently fade into obscurity, eclipsed by the constant assault of sound and distractions. However, located within the lyrical pages of **Ache Board Of Governors Exam Sample Questions**, a interesting perform of fictional splendor that pulses with organic feelings, lies an remarkable journey waiting to be embarked upon. Written with a virtuoso wordsmith, that exciting opus books readers on a psychological odyssey, lightly exposing the latent possible and profound affect embedded within the delicate web of language. Within the heart-wrenching expanse of the evocative evaluation, we can embark upon an introspective exploration of the book is key themes, dissect its interesting writing design, and immerse ourselves in the indelible impression it leaves upon the depths of readers souls.

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