

# Managerial Accounting Final Exam Review With 100% Correct And Verified Answers

1. \_\_\_\_\_ gathers, summarizes, and reports on the financial impact of changes to business operations.
  - a. Managerial accounting
  - b. Planning
  - c. Directing
  - d. Controlling - Correct Answer-a. Managerial accounting
2. Which of the following certifications is issued by the IMA?
  - a. CISA
  - b. CFP
  - c. CMA
  - d. CPA - Correct Answer-c. CMA
3. Which of following statements is true?
  - a. Managerial accounting focuses on historical transactions.
  - b. Financial accounting focuses on future data.
  - c. Management accounting focuses on relevant data.
  - d. Managerial accounting uses the cash basis for recording transactions. - Correct Answer-c. Management accounting focuses on relevant data.
4. Managerial accountants may be responsible for
  - a. providing decision support.
  - b. communicating results.
  - c. analyzing data.
  - d. All of these. - Correct Answer-d. All of these
5. Lean production does not cut the throughput time of a manufacturing concern.
  - a. True
  - b. False - Correct Answer-a. True
6. Which of the following are merchandising companies?
  - a. Manufacturers
  - b. Retailers

# Managerial Accounting 2final Exam Solutions

**David Kirk**

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web 100 000 restaurants of all sizes trust ncr aloha all in one restaurant pos and management platform to run every aspect of their business a trusted name in restaurants for more than 30 years fully integrated kitchen

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web restaurant pos built to create operational efficiency software that integrates every channel in store takeout curbside pickup and delivery handheld pos technology to efficiently serve guests make quick changes with back of house restaurant systems update pricing or menu items with ease

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web pos v12 3 or higher connected payments note considerations to ensure all products handling payments are upgraded to minimum versions that support cp e g pos ato ao etc 15 1 solution with edc aloha pos v 6 7 will eol after 31aug2017 and thus is not referenced as a go to solution