



September 04, 2001

QUANTITATIVE METHODS
FE-1 Paper 2 & Module 'A', SM '6A' Paper A2
(MARKS 100)
(3 hours)

Q.1(a) A factory produces an average of one defective unit after 10 good units. The cost of producing one unit is Rs.12. The defective unit also costs Rs.12 but is sold as scrap for Rs.2. Determine the selling price of the good units if the manufacturer wants to earn a profit of 20% of total sales. (03)

(b) A company sells its products at 25% above cost. Due to a minor defect in a batch it has to offer discount of Rs.25 per unit. The gross profit percentage after the discount is 10% of discounted sales price. Find the cost of the product. (02)

(c) If $x = 4.762 \times 10^{-7}$
 Determine $\log x$ (02)

(d) A transport firm is planning to purchase new buses. The budget allocated for this purpose is Rs.50 million. Two types of buses are to be purchased, one costing Rs.300,000 each and the other Rs.500,000 each. If x equals the number of type 1 buses and y the number of type 2

(e) A company invested a sum of Rs.10,000 in the first year of operations. It is estimated that the profit will increase by 10% each year. What is the total profit of Rs.100,000 using the compound interest method? (02)

(f) A person wants to save Rs.12,000 each year, starting from the end of the first year. He wants to accumulate Rs.100,000 at the time of 10th deposit of the sum of Rs.12,000. Find the number of years in which he can accumulate the required amount. (02)

(g) A distributor has borrowed Rs.1000,000 to buy a warehouse. The term is for 10 years at a simple interest rate of 12 percent compounded quarterly. What is the amount of quarterly payments which he must make to pay back the loan? Show each answer by working out. (02)

(h) The nominal interest rate on an investment is 12 percent per year. Determine the effective annual rate of interest if interest is compounded quarterly. (02)

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