

WGU C723 Quantitative Analysis for Business Final Exam (NEW 2023/ 2024) 100% Correct| Questions and Verified Answers

QUESTION

In studying cause and effect relationships, what can we say when there is a positive relationship between the variables?

- a. When the independent variable increases, the dependent variable will increase at a proportionate rate.
- b. The data represent a positive increase in assets from a company's point of view.
- c. There is never a decrease in the path of the independent variable; it only continues upward.
- d. There will always be an increase of one unit up in one variable in response to one unit up in the other variable.

Answer:

- a. When the independent variable increases, the dependent variable will increase at a proportionate rate.

QUESTION

What is a key difficulty associated with using an open-ended questions?

- a. The answers are always too long because of their detail.
- b. The answers may not address the researcher's key question.
- c. The questions can only be asked in face-to-face interviews.
- d. The responses never provide the answer you want.

Answer:

- b. The answers may not address the researcher's key question.

QUESTION

When faced with a complex problem to optimize a business function (i.e., cost minimization or sales maximization), the first step in linear programming is:

- a. Assemble the data.
- b. Establish a financial goal.

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