

E16-11A Multiple-Choice Questions on Personal Financial Statements [AICPA Adapted]

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3. a 10,000 shares x (\$25 - \$10) = \$150,000 options fair value
 x .65 net-of-tax rate
 \$ 97,500 value, net-of-tax
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 \$497,500 net worth
4. d
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Advanced Financial Accounting 9e Manual

Raffaela Di Napoli



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