

AP Macroeconomics – UNIT 3

Aggregate Demand and Aggregate Supply: Fluctuations of Output & Prices

AP Exam Significance

- Students must understand the graphs used in this unit.
- Students will be required to interpret, use, and draw graphs.
- This is the most difficult material you will encounter in this macroeconomics course.

Aggregate Demand

- **Downward sloping aggregate demand curve is explained by:**
 - 1) The Wealth Effect
 - 2) The Income Effect
 - 3) The Foreign Purchases Effect

AD is downward sloping because a change in the price level changes the purchasing power of money held by the public.
- The Aggregate Demand Curve is the relationship between the level of prices and the quantity of real GDP demanded.



- **The Determinants of AD**

- 1) Changes in Consumer Spending
 - Changes in money supply
- 2) Changes in Investment Spending
 - Changes in taxes
- 3) Changes in Government Spending
 - Demand for goods and services
- 4) Changes in Net Export Spending
 - Foreign income and business confidence

The aggregate demand curve simply describes the demand for total GDP at different price levels.

Factors That Increase AD

- Decreases in Taxes
- Increase in Government Spending
- Increase in money supply

Factors That Decrease AD

- Increase in taxes
- Decrease in Government Spending
- Decrease in money supply

Ap Economics Unit 3

Zhe Xu

Ap Economics Unit 3:

Advanced Placement Economics John S. Morton, 2003 The teacher guide accompanies the student activities books in macro and microeconomics for teaching collegelevel economics in AP Economics courses The publication contains course outlines unit plans teaching instructions and answers to the student activities and sample tests **Princeton Review AP Economics Micro & Macro Premium Prep, 22nd Edition** The Princeton Review, 2025-08-05 PREMIUM PRACTICE FOR A PERFECT 5 Ace the newly digital AP Economics Micro 1 test in the book 1 online for each Detailed answer explanations to help you learn from mistakes Get more via your online student tools including a list of key terms and concepts study plans and exam updates **5 Steps to a 5: AP Macroeconomics 2023 Elite Student Edition** Eric R. Dodge, 2022-08-01 AP Teachers 1 Choice Ready to succeed in your AP course and ace your exam Our 5 Steps to a 5 guides explain the tough stuff offer tons of practice and explanations and help you make the most efficient use of your study time 5 Steps to a 5 AP Macroeconomics Elite is more than a review guide it s a system that has helped thousands of students walk into test day feeling prepared and confident Everything you Need for a 5 3 full length practice tests that align with the latest College Board requirements Hundreds of practice exercises with answer explanations Comprehensive overview of all test topics Proven strategies from seasoned AP educators Why the Elite edition 200 pages of additional AP content 5 minute daily activities to reinforce critical AP concepts AP educators love this feature for bellringers in the classroom Study on the Go All instructional content in digital format for both computers and mobile devices Interactive practice tests with answer explanations A self guided study plan with daily goals powerful analytics flashcards games and more A Great In class Supplement 5 Steps is an ideal companion to your main AP text Includes an AP Macroeconomics Teacher s Manual that offers excellent guidance to educators for better use of the 5 Steps resources **5 Steps to a 5: AP Macroeconomics 2024 Elite Student Edition** Eric R. Dodge, 2023-07-31 AP Teachers 1 Choice Ready to succeed in your AP course and ace your exam Our 5 Steps to a 5 guides explain the tough stuff offer tons of practice and explanations and help you make the most efficient use of your study time 5 Steps to a 5 AP Macroeconomics Elite Student Edition is more than a review guide it s a system that has helped thousands of students walk into test day feeling prepared and confident Everything You Need for a 5 3 full length practice tests that align with the latest College Board requirements Hundreds of practice exercises with answer explanations Comprehensive overview of all test topics Proven strategies from seasoned AP educators Why the Elite Edition 200 pages of additional AP content 5 minute daily activities to reinforce critical AP concepts AP educators love this feature for bellringers in the classroom Study on the Go All instructional content in digital format for both computers and mobile devices Interactive practice tests with answer explanations A self guided personalized study plan with daily goals powerful analytics flashcards games and more A Great In class Supplement 5 Steps is an ideal companion to your main AP text Includes an AP Macroeconomics Teacher s Manual that offers excellent guidance to educators for better use of the 5 Steps resources

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