

# Chapter 4: Demand

## Section 1: Understanding Demand

### What Is Demand?

1. What are the two sides of a market, and what are they commonly referred to as? (p. 98)

A buying side and a selling side

2. What two aspects must be present in order for demand to exist? (p. 98)

Willingness and ability to buy

### What Does the Law of Demand “Say”?

3. If the price of a good increases, according to the law of demand what happens to the quantity demanded of the good? (p. 99)

The demand decreases

4. In what direction do price and quantity demanded move? (p. 99)

In opposite directions

5. Demand and quantity demanded are different. What does quantity demanded refer to? (p. 99)

The number of units purchased at a specific price

6. If Karen buys two bags of pop-corn for \$5 a bag, what is the quantity demanded? (p. 99)

# Answer Section 1 Understanding Demand

**LL Leslie**



## **Answer Section 1 Understanding Demand:**

**The Added Value of Auditing in a Non-Mandatory Environment** Hans Duits, 2025-10-01 What is the raison d'être of auditing Does auditing only exist by the grace of the legislator Or does auditing fulfill other needs in contemporary society For many companies auditing has been made mandatory This is possibly one of the reasons why researchers to date have given limited attention regarding the drivers for the demand for audit Auditing seen as a social control mechanism is part of an organizational order in society Therefore it is essential to reflect on the changing demands of society As a lack of insight why society demands an audit accommodates the risk of not meeting the needs and expectations of society the added value of auditing may be called into question This dissertation deals with the question what are drivers for the demand for audit for Dutch SME companies which are not mandatory required to have their financial statements audited **CUET-PG**

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Business Process On-Demand; Studying the Enterprise Cloud Computing and Its Role in Green It Seyed Amir

Beheshti, 2011-09 Master's Thesis from the year 2011 in the subject Engineering Industrial Engineering and Management grade 1 Vienna University of Technology course Business Engineering and Computer Science language English abstract

Climate change and the impact it has on our lives have forced many governmental and also non governmental organizations to conceive of new rules regulations and standards to control CO<sub>2</sub> and greenhouse gas GHG emissions Calculating the energy efficiency and reducing the electricity consumption in data centers are important steps towards greening the IT in organizations Several studies have shown that by migrating into the cloud companies in most cases could reduce their costs in addition to decreasing their greenhouse gas emissions Unfortunately lack of guidelines and varying and limited services from different cloud providers have made the adoption of appropriate Cloud services a challenge for many organizations In this regard there is a vital need to study and analyze available services from different cloud vendors and provide enterprises with the best solutions available regarding their specific business requirements This thesis focuses on cloud computing and its efficiency for individual organizations It attempts to study the potential benefits of cloud computing by taking the environmental and energy consumption advantages into consideration Cloud Computing is not a new concept and has been a hype term in recent years Cloud computing is based on the available technologies and it is all about using a new term for the existing technologies But the question is why to create a new name for what already exists The answer to this question is closely related to the potential that Cloud computing has for organizations It is all about conversion of capital expenditure CAPEX to the operational expenditure OPEX and the possible advantages that this conversion could have for any organization that chooses to migrate into the Cloud

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









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