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## Economics Paper 2, WASSCE (SC), 2023

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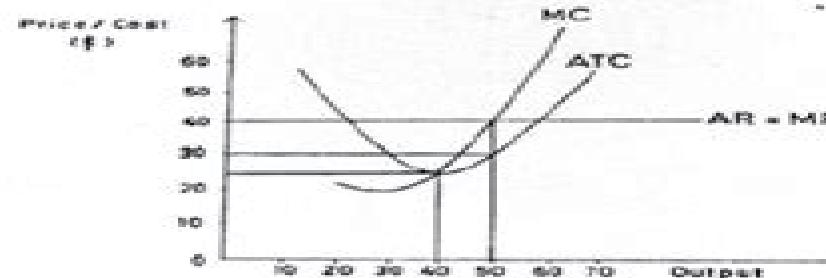
General Comments:

Weakness/Remedies

Candidate's Strength

### Question 1

The e-equilibrium position of a firm is illustrated in the diagram below. Study the diagram and answer the questions that follow.



- (a) Determine the firm's:
  - (i) equilibrium output level;
  - (ii) equilibrium price.
- (b) At the equilibrium output level, calculate the firm's:
  - (i) total cost;
  - (ii) total revenue;
  - (iii) total profit.
- (c) Is the firm operating in the long-run or short-run? Explain your answer.
- (d) (i) What type of market is the firm operating in?  
 (ii) List three features of the market type identified in (d)(i).

### Observation

# Answer Of Economic In Waec

**John Clements**

## Answer Of Economic In Waec:

*Monetary Union Among Member Countries of the Gulf Cooperation Council* Mr.Ugo Fasano-Filho,Ms.Andrea Schaechter,2003-08-29 The six member countries of the Gulf Cooperation Council GCC Bahrain Kuwait Oman Qatar Saudi Arabia and the United Arab Emirates have made important progress toward economic and financial integration with the aim of establishing an economic and monetary union This paper provides a detailed analysis of the economic performance and policies of the GCC countries during 1990 2002 Drawing on the lessons from the experience of selected currency and monetary unions in Africa Europe and the Caribbean it assesses the potential costs and benefits of a common currency for GCC countries and also reviews the options for implementing a monetary union among these countries

**Capacity Building, Resources Management and National Economic Development in Nigeria** ,2006 Journal of Economic Integration ,1996 **Daily Graphic** J.K. Addo-Twum,1978-04-28 **Keizaigaku Ronsan** ,1980 Report : ,1983

**Junior Graphic** Mavis Kitcher (Mrs),2011-04-13 Presidential Papers: Concluding period of the first administration ... August 1, 1974-December 31, 1975 William R. Tolbert (Jr.),1976 **African Geopolitics** ,2005 Sustainable Development and Social Responsibility—Volume 2 Ahmed N. Al-Masri,Yousef Al-Assaf,2020-01-13 This book gathers high quality research papers presented at the 2nd AUE international research conference AUEIRC 2018 which was organized by the American University in the Emirates Dubai and held on November 13th 15th 2018 The book is broadly divided into two main sections Sustainability and Smart Business and Sustainability and Creative Industries The broad range of topics covered under these sections includes risk assessment in agriculture corporate social responsibility and the role of intermediaries the impact of privatizing health insurance political events and their effect on foreign currency exchange the effect of sustainable HR practices on financial performance sustainability integration in the supply chain and logistics gender inequality in the MENA economies the panel data model the model of sustainable marketing in the era of Industry 4 0 micro enterprises as a tool for combating unemployment the impact of financial education and control on financial behavior measuring financial and asset performance in agricultural firms a comprehensive strategic approach to sustainability in the UAE sustainability and project finance HR analytics FaD or fashion for organizational sustainability a conceptual framework of sustainable competitive advantages psychology of organizational sustainability Blockchain technology and sustainability veganism and sustainability institution building from an emotional intelligence perspective sustainable concrete production using CWP occupants behavior and energy usage in Emirati houses the effect of shop lighting on consumer behavior multimedia applications in digital transformation art integrating biomimicry principles in sustainable architecture experimental sustainable practices in fashion education technology assisted student centered learning for civil engineering and a 10 step design process for architectural design studios All contributions present high quality original research work findings and lessons learned in practical development Mass Failure in Public Examinations Ayorinde Dada,1987

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**Draft Programme and Budget for ...** Unesco, 1984 **West Africa** ,1992-04 **Handbook of Research on Urban Governance and Management in the Developing World** Mugambwa, Joshua, Katusiimeh, Mesharch W., 2018-05-09 With the emphasis on market led development initiatives sustainable urbanization is a challenge especially in growing nations Regional administrative efforts are crucial for cities to meet the planned city operations and specific targets and objectives The Handbook of Research on Urban Governance and Management in the Developing World is a research publication that explores contemporary issues in regional political and administrative practices and key challenges in implementing these strategies in growing nations Featuring coverage on a wide range of topics such as urban and regional economics supply chain management and environmental concerns this book is geared toward city development planners policy makers researchers academics and students seeking current and relevant research on the regional bureaucracy and its practices and how they affect growing nations

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