

Weeks Five Assignment - Wiley Plus

Question 1:
Exercise 8.13-8

Correct!

Pioneer Corporation had the transactions below during 2013:

Analyze the transactions and indicate whether each transaction resulted in a cash flow from operating activities, investing activities, financing activities, or noncash investing and financing activities.

Ex 1	Received \$100,000 per year revenue from stock sales.	Operating activities
Ex 2	Purchased a machine for \$300,000, paying in long-term notes in exchange.	Purchase investing and financing activities
Ex 3	Received \$200,000 per year revenue from sales upon completion of bonds having a face value of \$200,000.	Purchase investing and financing activities
Ex 4	Declared and paid a cash dividend of \$10,000.	Dividends
Ex 5	Received a long-term investment with an asset of \$15,000 per \$20,000 share.	Investing activities
Ex 6	Collected \$15,000 of accounts receivable.	Operating activities
Ex 7	Paid \$5,000 on accounts payable.	Operating activities

Question 2:
Exercise 8.13-8

Correct!

Here are comparative balance sheets for Taguchi Company:

TAGUCHI COMPANY		
Comparative Balance Sheets		
September 30		
Assets	2013	2012
Cash	\$75,000	\$22,000
Accounts receivable	105,000	75,000

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