



# Fixed Asset

*[fikst 'a-,set]*

A long-term tangible piece of property or equipment that a firm owns and uses in its operations to generate income.

# Accounting Definition Of Fixed Assets

**Cornelius E. Tierney**

## **Accounting Definition Of Fixed Assets:**

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Principles of Management Accounting, Classification in Accounting Adolf Alexander

Fitzgerald, Leslie Arthur Schumer, 1952

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