

BUSI60033 – Joint Honours Business Economics

Group Coursework 1 (10% of total grade)

Deadline: 30th November 2022 at 16:00**Coursework instructions**

Read this article about the nature of competition in digital markets (from Feb 2021):

<https://www.economist.com/leaders/2021/02/27/the-rules-of-the-tech-game-are-changing>

Write a policy proposal as a group (800 words max)

Taking account of what you read in the article about recent trends in digital markets, and what you have learnt about the economics of markets so far, propose ONE policy that you think the EU digital markets regulator could introduce to enhance competition. You should focus your policy on ONE of the following digital markets:

- online shopping,
- online search,
- social network, or
- online music streaming.

You can assume the policy will be applied in all EU countries simultaneously and the companies in the market operate under the same context and conditions across countries. Analyse the expected benefits and shortcomings of that policy, taking account of the factors that affect competition in markets on the supply and demand side.

Remember to describe only one policy, not several, and to base your analysis on economics concepts and tools. All your sources should be cited in the text briefly (eg. The Economist (2021)) with full details in a reference list.

Your work will be assessed using the following criteria:

1. Depth of knowledge of economics concepts and tools (up to 40 marks)
2. Expertise at applying economics ideas to policy choice and evaluation of it (up to 20 marks)
3. Well-evidenced critical and balanced analysis (up to 20 marks)
4. Clarity of explanation and structure of analysis (up to 20 marks)

Please note depth of knowledge of the digital market you choose to analyse is not awarded significant marks; whereas depth of knowledge of economics concepts and tools is, although well-evidenced analysis is important. This is a signal of where you should invest your thinking, researching, talking, and writing time as a team. If you need to make assumptions about the digital market, because something is not obvious from your research, that is okay occasionally so long as you make clear that you are making an assumption.

Word limit: 800 words, excluding reference list at end (all other words count)

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