

# **MACROECONOMICS 1B 2022 TUTORIAL**

## **TUTORIAL QUESTIONS FOR CHAPTER 15**

### ***The Government Sector***

1. Which of the following is likely to lead to an increase in inflation?
  - A. An increase in taxes.
  - B. Monetary and credit policies that reduce private consumption.
  - C. More efficient public activities.
  - D. An increase in money-financed spending by government.
  - E. None of the above.
2. If government spending is higher than current government revenue, this is known as:
  - A. a deficit on the current account of the balance of payments.
  - B. the budget deficit.
  - C. the public debt.
  - D. money financing.
  - E. good fiscal management.
3. The South African personal income tax system is:
  - A. regressive.
  - B. a flat-rate tax.
  - C. proportional.
  - D. progressive.
  - E. indirect.
4. Which one of the following is a direct tax?
  - A. Company tax
  - B. Customs duties
  - C. Excise duties on tobacco and alcohol
  - D. Fuel levy
  - E. Value-added tax

### **Short question**

# 2014 Exemplar Economics Question Paper

**Richard W. Kopcke, Geoffrey Matthew  
Bemis Tootell, Robert K. Triest**



## 2014 Exemplar Economics Question Paper:

**Capitalism and Economic Crime in Africa** Jörg Wiegratz, 2024-06-21 This book offers a comprehensive analysis of economic crimes and market irregularities including matters of trickery parallel economy illicit trade economies of violence and criminalisation of the poor in neoliberal Africa It investigates economic crime as a phenomenon of neoliberal reform and transformation and it unpacks crime as a societal and particularly as a political economic phenomenon under capitalism The book brings together a collection of research articles briefings and updated blog posts that were published over a period of nearly 40 years 1986 2023 in the acclaimed journal Review of African Political Economy ROAPE and on its website roape net Featuring contributions from leading experts in the field including a foreword by Yusuf K Serunkuma and an afterword by Laureen Snider this volume explores what these crimes have to do with and can tell us about state business relations regulation capitalist transformation and the corporation on the continent shedding light on the co production of the crimes by a range of actors from the realms of business politics state and international development including major reform advocates such as international financial institutions IFIs and other donors It responds to the imperative to advance the analysis of the link between capitalism and crime in Africa and to locate capitalism more centrally in the analysis of economic crimes as more African countries move from being societies with capitalism to capitalist societies Illustrating the relevance of African countries to debates in criminology corporate crime state crime crimes of the powerful and illegality this volume engages with and mobilises a variety of literatures to analyse economic crimes as phenomena of global and local capitalism and provides readers from academia government business media civil society and education a striking source of information and analysis

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**The Evolution of Economic Wellbeing** Zuhayr Mikdashi, 2018-12-19 Throughout history humans have sought to enhance their wellbeing across various domains Though the spectrum of factors responsible for wellbeing has widened considerably and advances have been realized in scientific technological fields significant failures have been encountered in establishing peaceful relations among various communities and the natural environment has been degraded inconsiderately by humans since the Industrial Revolution This book

identifies the key factors that influence changes in wellbeing both positively and negatively within a framework of socio economic globalization instantaneous interconnectedness and rising environmental risks These clusters of progress comprise essentially the following seven areas bolstering peace and security respecting universal fundamental values satisfying personal and social basic needs expanding knowledge and managerial technological skills promoting arts and culture husbanding natural resources and protecting the environment and concerting actions for the global common good The term progress is used here to mean an all embracing sustainable advancement towards desirable goals be they material or non material offering higher levels of wellbeing to individuals and to society at large compared to previous or current conditions In unravelling the progress conundrum the author draws on his own original research and field work experiences which dovetail with those of other scholars by complementing their findings and or by offering different appraisals The author adopts an inter disciplinary approach that overcomes the silo like compartmentalization of fields of study The said approach enables us to reach a better understanding of the complex reality of progress or regression in various domains The Quarterly Review of Economics and Finance ,2015 **Economic and Social Survey of Asia and the Pacific, 2015** ,2015 The Survey 2015 assesses the region s outlook as it navigates through global uncertainties providing policy options and strategies to sustain inclusive and sustainable growth The report analyses a wide range of areas including economic growth inflation trade and investment financial markets inequality employment and environmental concerns The special theme of Survey 2015 argues that although rapid economic growth in the Asia Pacific region has been accompanied by significant declines in poverty rates development is about more than growth and poverty The report reviews trends and patterns of inclusive growth in the region and motivates why both the private and public sectors should do more to address existing inequalities This edition comes in two parts which will not be sold separately *Bank of Japan Monetary and Economic Studies* ,2018-11 Essays in Economic and Business History ,2019 **Islamic Economic Studies** ,2015 **Essentials of Strategic Management** Thomas Wunder,2023-03-20 Written in English this practice oriented textbook covers all stages of the strategy process Besides strategic analysis strategy formulation and business model innovation the true challenges of strategic management will also be explained in detail strategy execution and transformation The context of strategy is currently experiencing radical changes in the world economy planetary health and socio political foundations In the era of sustainability corporate leaders need to rethink their strategic management approach to effectively deal with these new and disruptive market situations Sustainable strategizing is considered essential for future proofing today s enterprises transforming markets and leading the way toward a sustainable future for both business and society As a response to these developments this updated and expanded edition continues to present the essentials of contemporary strategic management but it also identifies explores and integrates ecological and social sustainability considerations to a great extent As a result key concepts of sustainable strategizing from mindsets impact materiality and purpose to business cases sustainable business

models regeneration and transformation have been embedded and enhanced in the entire book Other advancements are in the areas of dynamic capabilities organizational ambidexterity open strategy the business ecosystem perspective and strategic control Including a wealth of real life strategy practice examples and strategic snapshots Including a hands on strategy workout exercises and review questions for students Including teaching aids for lecturers In summary students and practitioners will find many insights that will assist them in adding value to their organizations and society during the turbulent years ahead

**The Macroeconomics of Fiscal Policy** Richard W. Kopcke, Geoffrey Matthew Bemis Tootell, Robert K. Triest, 2006 Leading academics and former policy makers assess the effectiveness of postwar American fiscal policy as questions about the role of fiscal policy once again come to the forefront of economic research and debate The United States s post World War II emphasis on activist fiscal policy for short term economic stabilization was called into question in the 1960s and by the late 1980s was superseded by the view that fiscal policy should focus on long run structural concerns For the past two decades both public policy and economic research emphasized monetary policy as a stabilization tool But there remain issues in American macroeconomic policy having to do with budget deficits present and projected as well as a recent revival of interest in fiscal policy as a stabilization tool Overall the academic pendulum is swinging back towards a renewed consideration of fiscal policy This volume brings together leading researchers and policy makers to assess the effectiveness and consequences of fiscal policy Drawing on postwar policy experience and recent economic research this book offers a state of the art consideration of where fiscal policy stands today Contributors address both the appropriateness of fiscal policy as a tool for short run macroeconomic stabilization and the longer term impact of fiscal decisions and economic policy Topics covered include the legacy of the Reagan administration s tax cuts whether public policy has encouraged such behavior as overconsumption which may foster persistent budget and trade deficits and in light of recent experience how and when fiscal policy might be appropriate as a short term stabilization tool Contributors Alan J Auerbach Susanto Basu Olivier J Blanchard Alan S Blinder Barry P Bosworth W Elliott Brownlee William H Buiter Jonathan Coppel Jean Philippe Cotis Luiz de Mello James S Duesenberry Douglas W Elmendorf Eric Engen Jeffrey A Frankel Benjamin M Friedman Richard W Kopcke Catherine L Mann Van Doorn Ooms Rudolph G Penner Alice M Rivlin Christopher A Sims C Eugene Steuerle Geoffrey M B Tootell Robert K Triest Edwin M Truman

**Just Security in an Undergoverned World** William Durch, Joris Larik, Richard Ponzio, 2018-01-19 Just Security in an Undergoverned World examines how humankind can manage global problems to achieve both security and justice in an age of antithesis Global connectivity is increasing visibly and invisibly in trade finance culture and information helping to spur economic growth technological advance and greater understanding and freedom but global disconnects are growing as well Ubiquitous electronics rely on high value minerals scraped from the earth by miners kept poor by corruption and war People abandon burning states for the often indifferent welcome of wealthier lands whose people in turn draw into themselves Humanity s very success underwritten in large part by

lighting up gigatons of long buried carbon for 200 years now threatens humanity's future. The global governance institutions established after World War II to manage global threats especially the twin scourges of war and poverty have expanded in reach and impact while paradoxically losing the political support of some of their wealthiest and most powerful members. Their problems mimic those of their members in struggling to adapt to new problems and maintain trust in norms and public bodies. This volume argues however that a properly mandated managed and modernized global architecture offers unparalleled potential to midwife solutions to intractable issues from violent conflict and climate change to poverty and pandemic disease that transcend borders and the capacities of individual actors. It offers just security as a new framework for charting innovating solutions and strategies for effective and essential global governance.

*The economic impact of FinTech companies on the traditional banking sector and possible future scenarios* Malik Dakdagi, 2017-11-07 Bachelor Thesis from the year 2017 in the subject Business economics Accounting and Taxes grade 1.3 University of applied sciences Frankfurt a M FOM language English abstract The beginning of the digital revolution at the turn of the millennium has ushered in a structural change in many sectors. Due to the increased use of modern information and communication technologies ICT several sectors have already experienced existential economic implications. This is especially evident in the music media and publishing industries. For example music is not only purchased on CDs from local retail stores but is also increasingly consumed via the Internet through streaming services such as Spotify. Videos store rentals compete with the comfortable video on demand services available in customers own homes. The Internet as a medium for information and consumption for products and services has established itself as a faster more comfortable and more efficient channel in comparison to traditional sales channels. Stationary retail stores were also not spared from digital disruption. The market research institute Gesellschaft für Konsumforschung GfK predicts a doubling of the online share of retail sales from currently to 20% by the year 2025. At the same time new and innovative market participants known as financial technology or FinTech companies are edging into the financial sector and trying to gain market share from established banks through customer friendly products and services. Nevertheless the banks do not seem to recognize the seriousness of the situation and therefore are reluctant to adapt to the new situation. However experience has shown that ignorance of an industry's digitization has already led to the fall of large and established companies. As a well known example in the technology industry Kodak is often referred to in this context. The company's reaction to the digital disruption took place too late whereas other companies had already recognized the trend towards digital photography at an earlier stage and prepared corresponding products. As a result Kodak plummeted from the top of the photography technology industry. Evidence of ongoing digital disruption of the financial services sector has already been provided in the form of a new type of bank the direct bank which was first introduced in the early 1990s. FinTech companies seek to take advantage of this success and gain customers and market share by offering innovative solutions for financial products and services.

**Minnesota Law Review** ,2016      **Studies in Income and Wealth** ,1937

*The Philippine Review of Economics* ,2013      *Social Panorama of Latin America 2018* United Nations  
Publications,2019-07-26 Introduction Summary Chapter I Socioeconomic inequalities in Latin America recent trends in the  
distribution of income and wealth Chapter II Poverty in Latin America long term trends and recent developments Chapter III  
Social spending and the labour market recent trends and public policies Chapter IV Structural challenges of inclusion and  
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## Unveiling the Magic of Words: A Report on "**2014 Exemplar Economics Quesstion Paper**"

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