

1. 3-M MASTERY PROBLEM (LO4, 5), pp. 53-54 (STATIC)

Account Titles	Transactions
	13. Received cash on account from Lee Chen, \$600.00.
	15. Paid cash for miscellaneous expense, \$25.00.
	16. Paid cash on account to Sullivan Supplies, \$60.00.
	22. Paid cash for electric bill (utilities expense), \$45.00.
	23. Paid cash for advertising, \$105.00.
	25. Sold services on account to Parker McCune, \$550.00.
	26. Paid cash to owner for personal use, \$500.00.
	30. Received cash on account from Parker McCune, \$300.00.

Gardens Plus uses the listed accounts. The T accounts have been prepared for you. Analyze each transaction into its debit and credit parts. Enter the debit and credit amounts in the proper T accounts to show how each transaction changes account balances. Enter the date of the transactions before each amount. (Hint: You must enter the transactions in the order in which they are listed.)

[illegible]

Accounting Problem 13 Answer Key

Dr. S. K. Singh



Accounting Problem 13 Answer Key:

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