

# CHAPTER 5

## Accounting for Merchandising Operations

### ASSIGNMENT CLASSIFICATION TABLE

<u>Learning Objectives</u>	<u>Questions</u>	<u>Brief Exercises</u>	<u>Do It!</u>	<u>Exercises</u>	<u>A Problems</u>	<u>B Problems</u>
1. Identify the differences between service and merchandising companies.	2, 3, 4	1		1		
2. Explain the recording of purchases under a perpetual inventory system.	6, 7, 8	2, 4	1	2, 3, 4, 11	1A, 2A, 4A	1B, 2B, 4B
3. Explain the recording of sales revenues under a perpetual inventory system.	5, 9, 10, 11	2, 3	2	3, 4, 5, 11	1A, 2A, 4A	1B, 2B, 4B
4. Explain the steps in the accounting cycle for a merchandising company.	1, 12, 13, 14	5, 6	3	6, 7, 8	3A, 4A, 6A	3B, 4B
5. Prepare an income statement for a merchandiser.	15, 16, 17, 18	7, 8, 9, 11	4	6, 9, 10, 12, 13, 14	2A, 3A, 8A	2B, 3B
*6. Explain the recording of purchases and sales of inventory under a periodic inventory system.	19, 20	10, 11, 12		15, 16, 17, 18, 19	5A, 6A, 7A	5B, 6B, 7B
*7. Prepare a worksheet for a merchandising company.	21	13		20, 21	8A	

**\*Note:** All **asterisked** Questions, Exercises, and Problems relate to material contained in the appendices to the chapter.

# Accounting Principles Chapter 5 Solutions

**Patrick Vollmar**



## **Accounting Principles Chapter 5 Solutions:**

*Solutions to Problems and Answers to Questions in Principles of Accounting, Introductory* Harry Anson Finney, 1948

**Solutions Manual Volume I Chapters 1-12 to Accompany Fundamental Accounting Principles** Kermit D.

Larson, 2004-08 *Study Guide to Accompany Accounting Principles, Third Edition [by] Hermanson, Edwards, and*

*Salmonson* Letricia Gayle Rayburn, 1986 **Wiley CPA Exam Review 2010, Financial Accounting and Reporting**

Patrick R. Delaney, O. Ray Whittington, 2009-12-02 Everything Today's CPA Candidates Need to Pass the CPA Exam Published annually this comprehensive four volume paperback reviews all four parts of the CPA exam Many of the questions are taken directly from previous CPA exams With 3 800 multiple choice questions and more than 90 simulations these study guides provide all the information candidates need to master in order to pass the computerized Uniform CPA Examination Complete sample exam in financial accounting and reporting The most effective system available to prepare for the CPA exam proven for over thirty years Timely up to the minute coverage for the computerized exam Contains all current AICPA content requirements in auditing and attestation Unique modular format helps you zero in on areas that need work organize your study program and concentrate your efforts Comprehensive questions over 3 800 multiple choice questions and their solutions in the four volumes Covers the new simulation style problems Includes over 90 simulations Guidelines pointers and tips show you how to build knowledge in a logical and reinforcing way Wiley CPA Exam Review 2010 arms test takers with detailed outlines study guidelines and skill building problems to help candidates identify focus on and master the specific topics that need the most work *Solutions Manual to Accompany Intermediate Accounting: Chapters 1-12* J. David

Spiceland, 2004 **Study Guide Solutions Ch 1-9, College Accounting**, 2007-02 **Study Guide/Demonstration**

**Problems, Chapters 1-13** Cassidy, Sandstrom, 1991-12-05 **Fundamental Accounting Principles** Kermit D.

Larson, Barbara Chiappetta, 1996 *Wiley CPA Exam Review 2008* O. Ray Whittington, Patrick R. Delaney, 2007-12-04

Completely revised for the new computerized CPA Exam Published annually this comprehensive four volume study guide for the Certified Public Accountants CPA Exam arms readers with detailed outlines and study guidelines plus skill building problems and solutions that help them to identify focus and master the specific topics that need the most work Many of the practice questions are taken from previous exams and care is taken to ensure that they cover all the information candidates need to pass the CPA Exam Broken down into four volumes Regulation Auditing and Attestation Financial Accounting and Reporting and Business Environment and Concepts these top CPA Exam review study guides worldwide provide More than 2 700 practice questions Complete information on the new simulation questions A unique modular structure that divides content into self contained study modules AICPA content requirements and three times as many examples as other study guides **Study Guide to Accompany Fundamental Accounting Principles Chapters 1-17 Financial Chapters**

Kermit D. Larson, John J Wild, Barbara Chiappetta, Larson Kermit, Wild John, Chiappetta Barbara, 2004-02 Prepared by Barbara

Chiappetta Nassau Community College and Janice Klimek Central Missouri State University this guide covers each chapter and appendix with reviews of the learning objectives outlines of the chapters summaries of chapter materials and additional problems with solutions     **Accounting Principles** Roger H. Hermanson,1986     *Study Guide Vol 1 to accompany FAP Volume 1 (CH 1-12)* John Wild,Kermit Larson,Barbara Chiappetta,2006-03-29 Covers each chapter and appendix with reviews of learning objectives outlines of the chapters summaries of chapter materials and additional problems with solutions     *The CPA Examination: Suggested solutions* John William Anderson,Robert Ward Lentilhon,1978     **Principles of Financial Accounting** Belverd E. Needles,Marian Powers,2005 Designed for financial accounting programs that prefer to start with a sole proprietorship approach this market leading text provides business students with a strong foundation in accounting procedures and emphasizes the use of financial information in decision making and analysis The text intended for use in a single semester or quarter contains balanced flexible content supported by an array of integrated print and technology supplements The 2005e Edition maintains a high standard for accuracy integrates performance measurement and emphasizes technology Real world examples appear throughout the text to help students link accounting procedures to publicly held companies as well as international governmental and not for profit organizations     Accounting Principles Philip E. Fess,1990     *Solutions to Problems and Answers to Questions in Principles of Accounting* Harry Anson Finney,1923

**Financial Accounting** Clyde P. Stickney,Roman L. Weil,1997 With its widely popular conceptual approach this classic textbook has been revised in full color and will continue to be the leader in its field The text incorporates many real world examples and financial statements as well as integrating international topics throughout the text Ideal for the graduate level the text s authoritative user orientation teaches students to interpret and understand financial information in a changing business environment May also be used in undergraduate programs     Self-study Problems/solutions Book 1 Marilyn F. Hunt,1993     Wiley CPA Examination Review 2007-2008, Problems and Solutions Patrick R. Delaney,Ray Whittington,O. Ray Whittington,2007-06-11 Wiley CPA Exam Review 34th Edition 2007 2008 Volume 1 Outlines and Study Guides Covers all four sections of the CPA examination point by point Stresses important topical areas to study for each part Helps establish a self study preparation program Divides exam into 45 manageable study units Provides an outline format supplemented by brief examples and illustrations Makes material easy to read understand and remember Includes timely up to the minute coverage for the computerized exam Explains step by step examples of the solutions approach Contains all current AICPA content requirements for all four sections of the exam Volume 2 Problems and Solutions Offers selected problems from all four examination sections Contains rationale for correct or incorrect multiple choice answers Covers the new simulation style problems offering more than 75 practice questions Details a solutions approach to each problem Updates unofficial answers to reflect current laws and standards Groups multiple choice questions into topical categories within modules for easy cross referencing Provides a sample examination for each of the four exam parts The computer based CPA exam is here Are you

ready The 34th Edition of the Wiley CPA Exam Review is revised and updated for the new computerized exam containing AICPA sample test questions released as recently as April 2007 To help candidates prepare for the new exam format this edition includes a substantial number of the new simulation type questions Passing the CPA exam on your first attempt is possible We d like to help Get Even More Information Online You ll find a wide range of aids for doing your best on the CPA exam at [wiley.com/cpa](http://wiley.com/cpa) including content updates CPA exam study and test taking tips and more All Wiley CPA Exam Review products are listed on the site

**Financial Accounting** Joseph H. Anthony, Michael Gibbins, 1996 Covering concepts and techniques in financial accounting this text uses international examples

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2016 — Splice Either Reverse Lights Positive and Negative Wire. STEP 4: (DIAGRAM) Wire your transmitter and Camera Together. Then Wire to the Lighting. GT-M3003 Universal Mount 3.5in 2-channel TFT LCD ... 3.5in LCD DISPLAY WIRING DIAGRAM. 1. V1 Video (DVD or Front Camera). 2. V2 Camera (Backup Camera) ... TYPE: Digital TFT-LCD Color Monitor. RESOLUTION: 320x240.