

**ECONOMICS
GRADE 10
CLASS TEST**

**MARKS: 40
TIME : 1 HOUR**

**SECTION A
QUESTION 1**

1.1. Choose the correct answer and write only the letter (A-D) next to the question number (1.1.1. – 1.1.5)

1.1.1. Which of the following is NOT an oligopoly market?

- a. MTN, Vodacom, and Cell C
- b. FNB, ABSA and Standard Bank
- c. Engen, Caltex and Sasol
- d. KFC, Nandos and Hungry Lion

2

1.1.2. The maximum amount of money a consumer is willing to sacrifice for a good or a service is known as ...

- a. Satisfaction
- b. Value
- c. Price
- d. A market

2

1.1.3. World markets are also known as markets.

- a. Collective
- b. Money
- c. Global
- d. Perfect

2

1.1.4. A characteristic of an imperfect market:

- a. There is one supplier or a few large suppliers
- b. Products are homogenous
- c. There are no barriers to entry
- d. There are many buyers and sellers

2

1.1.5. Buyers and sellers meet in a ... to determine prices

- a. Foreign Sector
- b. Market
- c. Bank
- d. Supply

2

2 x 5 = 10

Economics March Common Test Question Paper And Memorandum 2014

Lasantha Ariyaratna



Economics March Common Test Question Paper And Memorandum 2014:

Enjoying the Beat of Expression: An Mental Symphony within **Economics March Common Test Question Paper And Memorandum 2014**

In a global consumed by displays and the ceaseless chatter of quick interaction, the melodic elegance and psychological symphony produced by the written term usually diminish into the background, eclipsed by the constant noise and disturbances that permeate our lives. Nevertheless, set within the pages of **Economics March Common Test Question Paper And Memorandum 2014** a wonderful literary value filled with fresh feelings, lies an immersive symphony waiting to be embraced. Crafted by an outstanding musician of language, that fascinating masterpiece conducts visitors on an emotional trip, well unraveling the concealed melodies and profound impact resonating within each cautiously constructed phrase. Within the depths with this moving assessment, we shall discover the book is key harmonies, analyze their enthralling publishing design, and submit ourselves to the profound resonance that echoes in the depths of readers souls.

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