

Research Update

FY2023/24

MP: 57.50 LKR

Asian Hotel & Properties PLC

EPS: -0.05 LKR

NAV: 67.64 LKR

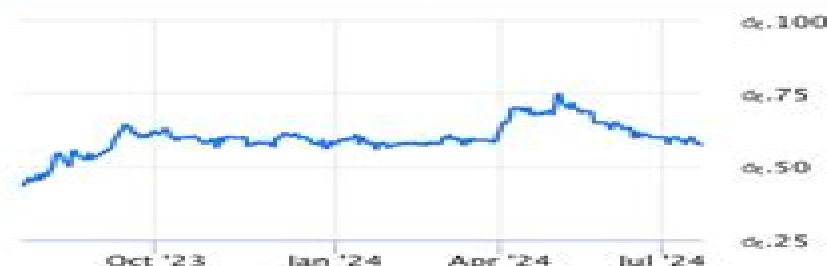
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Company Profile

Asian Hotels and Properties PLC (AHPL) is a premier hospitality and real estate company in Sri Lanka, comprising two esteemed five-star hotels, Cinnamon Grand Colombo and Cinnamon Lakeside Colombo, along with its renovated mall, Crescat Boulevard. The company is a subsidiary of John Keells Holdings PLC, which holds significant stakes in AHPL and its subsidiary, Trans Asia Hotels PLC..

Share Price Movement



Summary of Performance for 2023/24

Asian Hotels and Properties PLC (AHPL) demonstrated a robust performance in the fiscal year 2023/24, characterized by a significant recovery and growth across key financial metrics:

- **Revenue Growth:** AHPL achieved a revenue of LKR 10,772 Mn, marking a 28% increase from the previous year, driven by higher tourist arrivals and improved occupancy rates.
- **Return to Profitability:** The company reported a profit before tax of LKR 212 Mn and a profit after tax of LKR 78 Mn, reversing the losses recorded in the previous fiscal year.
- **Strong Operational Cash Flow:** Net cash flow from operating activities increased to LKR 1,478 Mn, reflecting improved profitability and efficient working capital management.
- **Investments and Capital Expenditure:** AHPL invested LKR 494 Mn in capital expenditure, focusing on property enhancements and technology upgrades to maintain and improve asset quality.
- **Share Price Performance:** The share price rose to LKR 61.00 from LKR 44.00 the previous year, showcasing investor confidence and market sentiment.
- **Healthy Balance Sheet:** Total assets increased to LKR 48,381 Mn, while shareholders' equity grew to LKR 33,549 Mn, indicating a strong financial position.
- **Room Capacity Utilization:** The total room capacity across Cinnamon Grand Colombo and Cinnamon Lakeside Colombo stood at 847 rooms, contributing significantly to the revenue growth.
- **Strategic Initiatives:** AHPL continued to focus on enhancing guest experiences, operational efficiency, sustainability, and leveraging technology, positioning itself well for future growth.

Asian Hotels Research Report

D Kirk



Asian Hotels Research Report:

Asian Hotel & Catering Times ,2009 **Advances in Hospitality and Leisure** Joseph S. Chen,2018-12-05 This fourteenth annual volume includes eight full papers and three research notes As for data collection most articles deploy either a quantitative or qualitative approach while two present conceptual models **Fisheries Centre Research Reports** ,2008 Current Serials Received British Library. Document Supply Centre,2007 **Tourism and Hotel Development in China** Ray J Pine,Terry Lam *Deceased*,Hanquin Qui Zhang,2013-04-03 Examine the reasons for the rapid growth of China s tourism industry Tourism and Hotel Development in China From Political to Economic Success is a comprehensive guide to the development of the tourism industry in Mainland China following the end of the Cultural Revolution Conceived as a textbook but equally valuable as a professional resource for consultants researchers and tourist organizations this insightful book tracks the unique circumstances that sparked the growth of China s tourism and hotel industry from a political diplomatic activity to a burgeoning economic industry The book includes background information on geography culture history politics and economics and examines the evolution of tourism policies inbound vs outbound travel hotel operations and trends and the Chinese government s role in developing tourism China may be a latecomer to international tourism development but visitors have made it one of the world s top 10 travel destinations every year since 1994 Since historic policy shifts in 1978 opened China s doors to the outside world inbound tourism has played a significant role in building a national economy And the increase in disposable income among China s citizens has helped create a sizable market for domestic and outbound tourism as well Tourism and Hotel Development in China looks at the major factors and characteristics of each type of tourism international hotel development trends and their influence on China s hotel industry related human resources issues travel services the development of hotel chains in China compensation and incentive management and the future of China s tourism and hotel industry Topics examined in Tourism and Hotel Development in China include travel and tourism pre and post 1949 the Asia market the intercontinental market international tourism in different regions of China popular urban tourist destinations in China approved outbound destinations outbound travel to Hong Kong challenges facing travel services local protectionism travel agencies hotel franchising foreign vs local hotel chains outsourcing and much more Tourism and Hotel Development in China From Political to Economic Success follows the journey of China s tourism industry from a public relations vehicle restricted by the economy and controlled by the government to an important source of commerce for a country whose national economy was nearly on the verge of collapse

Lodging, Restaurant and Tourism Index ,2001 **Proceedings from the Australian Tourism and Hospitality Research Conference** ,1994 **Hotels** ,2004 **Ulrich's International Periodicals Directory** ,1996 **Labor in the Tourism and Hospitality Industry** Abdallah M. Elshaer,2019-05-28 An organization s workforce is arguably the greatest asset of any organization and tourism and hospitality is an extremely labor intensive industry This volume takes an in depth

look at workforce issues in the tourism and hospitality industry focusing on labor skills ethics rights and more It examines manpower planning beyond forecasting estimates to include investigative techniques in a way that offers insight for economic planning in both tourism and tourism education The authors use economic sociological and psychological analysis and take a pragmatic stance on the challenges of the workforce The authors look at the specifics of the labor market of the tourism and hospitality industry discussing the current status of the industry s organizations and how they are suffering labor shortages qualitative or quantitative and constant turnover resulting in significant costs to organizations Topics such as low wages and overdependence on tipping workforce diversity technological change resistance and seasonality issues and more are examined The volume also provides a section on labor rights in the tourism and hospitality industry which looks at labor trafficking and issues in social justice and human rights Key features Provides an in depth understanding of tourism employment Presents a critical analysis of labor supply and demand in the tourism and hospitality industries Considers the need for specific labor skills and training Examines the reasons for labor shortages and turnover in the tourism and hospitality industry Discusses labor ethics and social responsibility in hospitality tourism organizations National Urban Development Policy Framework Thailand. Samnakngān Khana Kammakān Phatthanākān Sētthakit læ Sangkhom hæng Chāt,1993 *Articles in Hospitality and Tourism* ,1997 AHT is a database covering all areas of the hospitality and tourism industries and their management It provides details of English language articles selected from academic and trade journals published worldwide from 1984 to date *Business Asia* ,1990 *Asian Bibliography* ,1988 **The American Bibliography of Slavic and East European Studies for 1994** Patt Leonard,Rebecca Routh,1997-05-31 This text provides a source of citations to North American scholarships relating specifically to the area of Eastern Europe and the former Soviet Union It indexes fields of scholarship such as the humanities arts technology and life sciences and all kinds of scholarship such as PhDs *Cornell Hotel School* ,2007 **International Tourism Reports** ,1991 *Accessions List, South Asia* Library of Congress. Library of Congress Office, New Delhi,1995 **Reference India** Ravi Bhushan,1995 Willing's Press Guide ,2000 A guide to the press of the United Kingdom and to the principal publications of Europe Australia the Far East Gulf States and the U S A

Asian Hotels Research Report: Bestsellers in 2023 The year 2023 has witnessed a noteworthy surge in literary brilliance, with numerous captivating novels captivating the hearts of readers worldwide. Lets delve into the realm of bestselling books, exploring the captivating narratives that have charmed audiences this year. The Must-Read : Colleen Hoover "It Ends with Us" This heartfelt tale of love, loss, and resilience has captivated readers with its raw and emotional exploration of domestic abuse. Hoover expertly weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can triumph. Asian Hotels Research Report : Taylor Jenkins Reids "The Seven Husbands of Evelyn Hugo" This spellbinding historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reids captivating storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Discover the Magic : Delia Owens "Where the Crawdads Sing" This mesmerizing coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens spins a tale of resilience, survival, and the transformative power of nature, captivating readers with its evocative prose and mesmerizing setting. These popular novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of captivating stories waiting to be discovered. The novel begins with Richard Papen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is a masterful and gripping novel that will keep you wondering until the very end. The novel is a warning tale about the dangers of obsession and the power of evil.

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