

# 12th Grade Economics

Chapter 2: October 2022

## EDUCATION STANDARDS:

1. Standard 1: Explain how family characteristics in a household can contribute to some of the challenges faced by families, such as income, assets, and expenses, and how these factors can affect the household's financial resources.
2. Standard 2: Explain how different decisions, including financial, regarding a household can affect others within the household.
3. Standard 3: Explain how different financial decisions can affect the household's income or spending.
4. Standard 4: Explain how different financial decisions can affect the household's economic stability, including the Gross Domestic Product (GDP), the Consumer Price Index (CPI), and taxes, and how this policy can affect.

## OBJECTIVES: Students will:

1. Explain how a family's income, assets, and expenses can contribute to the challenges faced by the household, including per capita income and expenses.
2. Explain how different financial decisions, including financial, regarding a household can affect others within the household, such as the household's economic stability, including the Gross Domestic Product (GDP), the Consumer Price Index (CPI), and taxes, and how this policy can affect.
3. Explain how different financial decisions can affect the household's economic stability, including the Gross Domestic Product (GDP), the Consumer Price Index (CPI), and taxes, and how this policy can affect.
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# 12th Grade Economics Study Guide 1

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