

## CHAPTER-01

Nature And Significance of Management -

Management →

Management is co-ordination of all resources through the process of -  
 → Planning, Organising, Directing, Controlling  
 → in order to attain stated objectives

Therefore,

Management is defined as a process of getting things done with the aim of achieving goals effectively & efficiently.

Definitions

Management is defined as the process of getting things done with the aim of achieving goals effectively & efficiently.

Effectiveness

Efficiency

Time  
Cost

Effective - achieve the goals in time.

Efficient - optimum utilization of resources to achieve the goals

Effective

It is good at achieving goals and accomplishing the desired result.

Efficient

It works in a way that does not waste resources.

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