

CHAPTER-01

Date _____
Page _____Nature and Significance of Management -

Management →

Management is co-ordination of all resources
through the process of -

- Planning, Organising, Directing, Controlling
- in order to attain stated objectives

Therefore,

Management is defined as a process of getting things
done with the help of available resources effectively &
efficiently.DefinitionsEffectivenessEfficiently

effective - achieve the goals in time.

efficient - optimum utilization of resources to achieve the
goalsEffectiveIt is good at achieving goals
and accomplishing the
desired result.EfficientIt works in a way
that does not waste
resources.

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