

# **MACROECONOMICS 1B 2022 TUTORIAL**

## **TUTORIAL QUESTIONS FOR CHAPTER 15**

### ***The Government Sector***

1. Which of the following is likely to lead to an increase in inflation?
  - A. An increase in taxes.
  - B. Monetary and credit policies that reduce private consumption.
  - C. More efficient public activities.
  - D. An increase in money-financed spending by government.
  - E. None of the above.
2. If government spending is higher than current government revenue, this is known as:
  - A. a deficit on the current account of the balance of payments.
  - B. the budget deficit.
  - C. the public debt.
  - D. money financing.
  - E. good fiscal management.
3. The South African personal income tax system is:
  - A. regressive.
  - B. a flat-rate tax.
  - C. proportional.
  - D. progressive.
  - E. indirect.
4. Which one of the following is a direct tax?
  - A. Company tax
  - B. Customs duties
  - C. Excise duties on tobacco and alcohol
  - D. Fuel levy
  - E. Value-added tax

### **Short question**

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**Jörg Wiegratz**



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## **Table of Contents 2014 Exemplar Economics Quesstion Paper**

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  - The Rise of Digital Reading 2014 Exemplar Economics Quesstion Paper
  - Advantages of eBooks Over Traditional Books
2. Identifying 2014 Exemplar Economics Quesstion Paper
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an 2014 Exemplar Economics Quesstion Paper
  - User-Friendly Interface
4. Exploring eBook Recommendations from 2014 Exemplar Economics Quesstion Paper
  - Personalized Recommendations
  - 2014 Exemplar Economics Quesstion Paper User Reviews and Ratings
  - 2014 Exemplar Economics Quesstion Paper and Bestseller Lists
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- 2014 Exemplar Economics Question Paper Budget-Friendly Options
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  - 2014 Exemplar Economics Question Paper Compatibility with Devices
  - 2014 Exemplar Economics Question Paper Enhanced eBook Features
- 7. Enhancing Your Reading Experience
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  - Highlighting and Note-Taking 2014 Exemplar Economics Question Paper
  - Interactive Elements 2014 Exemplar Economics Question Paper
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  - Participating in Virtual Book Clubs
  - Following Authors and Publishers 2014 Exemplar Economics Question Paper
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  - Creating a Diverse Reading Collection 2014 Exemplar Economics Question Paper
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  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
- 11. Cultivating a Reading Routine 2014 Exemplar Economics Question Paper
  - Setting Reading Goals 2014 Exemplar Economics Question Paper
  - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of 2014 Exemplar Economics Question Paper
  - Fact-Checking eBook Content of 2014 Exemplar Economics Question Paper
  - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development

- Exploring Educational eBooks

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- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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