
APICS CPIM BSCM Session 8 Questions and Answers (Latest Update 2024)

Which of the following is an objective of purchasing?

- a. to keep many sources of supply available to ensure competitive pricing
- b. to control budgetary expenditures of all employees through sound PO control
- c. to obtain goods and services of the required quality and right cost
- d. to ensure that goods are always purchased at the lowest price - **Correct Answer** ☺ to obtain goods and services of the required quality and right cost

In a purchasing system, which of the following originates with the department or person who will be the ultimate user?

- a. purchase requisition

Apics Cpim Bscm Notes

ExamREVIEW

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APICS, the Performance Advantage ,2004 *Integral Logistics Management* Paul Schönsleben,Debra S. Heller,Vijay V. Joshi,2010-03-13 Tackling the logistical planning and managerial challenges that companies face the third edition of this bestselling reference addresses the increased importance of strategy issues in various fields While retaining many elements of the previous editions Integral Logistics Management Operations and Supply Chain Management in Comprehensive Valu

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these modules tend to overlap heavily It is therefore highly recommended that you read the material for module 1 while preparing for the other modules **CPIM BSCM Certification Exam ExamFOCUS Study Notes and Review Questions 2015**

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mastering supply chain and inventory management is no longer optional it is essential This comprehensive CPIM Certified in Planning and Inventory Management study guide provides aspiring supply chain professionals with the knowledge tools and strategies needed to excel in both Part 1 and Part 2 of the APICS CPIM exams while building practical real world expertise This guide covers the full spectrum of supply chain and operations management including demand management forecasting material requirements planning MRP capacity planning production activity control and inventory management Each chapter is designed to be clear concise and exam friendly offering practical examples step by step explanations and actionable insights Readers will learn how to implement sales and operations planning S OP develop master production schedules apply lot sizing rules and optimize resources for maximum efficiency Beyond core concepts the book explores procurement strategies supplier relationship management logistics distribution quality management and the strategic use of technology in supply chains It emphasizes continuous improvement through Lean Kaizen and Six Sigma while covering sustainability risk management and the integration of KPIs and performance metrics to monitor and enhance operations Designed for both exam preparation and professional growth this CPIM study guide bridges the gap between theory and practice It equips students managers and aspiring supply chain professionals with the skills to reduce costs improve customer service streamline operations and make data driven decisions aligned with business strategy With APICS aligned content practical applications and clear organization this guide not only prepares readers for the CPIM exams but also empowers them to advance their careers Whether you are aiming to achieve certification enhance your supply chain knowledge or optimize your organization's inventory and operations this book provides the essential tools and insights to succeed Transform your approach to planning and inventory management master key supply chain concepts and gain the confidence to excel in your CPIM certification and professional journey with this complete exam focused guide [CPIM SMR Certification Exam](#)

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logistics network based on service requirements 3 Listen to the signals of market demand and plan accordingly 4 Differentiate products based on actual consumer demand 5 Strategically manage the sources of supply 6 Develop a supply chain wide technology strategy 7 Adopt measures that apply to every link in the supply chain Because of advances in manufacturing and distribution the cost of developing new products and services is dropping and time to market is speeding up This has resulted in increasing customer demands local and global competition and increased pressure on the supply chain To stay competitive companies must reinvent themselves so that the supply chain sourcing and procurement production scheduling order fulfillment inventory management and customer care is no longer a cost based back office exercise but rather a flexible operation designed to effectively address today s challenges If you have been specializing in manufacturing or shop floor functions it is now the time to move yourself to a managerial position you need to see things from a broader MBA style perspective To succeed in the SMR exam you need to get yourself truly familiar with the most important information by going through sufficiently focused revision This is where we fill the gap you may think of our product as the unofficial supplement to the regular training class or you may view it as a standalone module with a focus on building up your exam readiness As an effective learning aid implemented in the format of study notes the ExamFOCUS Study Notes package is designed to present information in an easy to understand conversational format Notes are well written technically accurate and completely representative of the key information covered by the exam [CPIM SMR Certification Exam ExamFOCUS Study Notes and Review Questions 2015 ExamREVIEW,2014-12-26](#) SMR is the final module to take Is it tough Well in a sense yes It is tough because there is no fixed answer to the test questions You are asked to choose the best possible answer among all potentially OK answers Also most questions are long and with complicated scenarios to confuse you To pick up the politically correct answers you have to use your business sense to make judgment on a case by case basis I would say SMR is an advanced scenario format BSCM SMR is all about supply side management at a higher global and strategic level What is serious supply management all about Accenture has developed seven principles of supply chain management 1 Segment customers based on their service needs 2 Design the logistics network based on service requirements 3 Listen to the signals of market demand and plan accordingly 4 Differentiate products based on actual consumer demand 5 Strategically manage the sources of supply 6 Develop a supply chain wide technology strategy 7 Adopt measures that apply to every link in the supply chain Because of advances in manufacturing and distribution the cost of developing new products and services is dropping and time to market is speeding up This has resulted in increasing customer demands local and global competition and increased pressure on the supply chain To stay competitive companies must reinvent themselves so that the supply chain sourcing and procurement production scheduling order fulfillment inventory management and customer care is no longer a cost based back office exercise but rather a flexible operation designed to effectively address today s challenges If you have been specializing in manufacturing or shop floor functions it is

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Operations Management Body of Knowledge OMBOK this is a complete study guide for all five Certified in Production and Inventory Management exams CPIM All In One Exam Guide covers all five of the challenging exams required to achieve the Certified in Production and Inventory Management credential The book will help you prepare for the American Production and Inventory Control Society's APICS CPIM exam The current test structure consists of Basics of Supply Chain Management entry exam Master Planning of Resources focused knowledge exam Detailed Scheduling and Planning focused knowledge exam Execution and Control of Operations focused knowledge exam Strategic Management of Resources integrative exam This comprehensive authoritative exam guide includes sample tests test taking strategies step by step examples and much more Coauthor Greg DeYong will be taking the exams while preparing the book and will share his experiences and recommendations so you will have a strategic advantage on exam day Expands the relevant sections of the OMBOK to include detailed explanations study aids step by step examples and sample problems Offers test taking strategies from insiders special CPIM vocabulary and sample tests Includes a diagnostic test that allows you to evaluate your own specific strengths and weaknesses prior to preparing for the exam Both authors have been instrumental in writing questions for the CPIM exam Jacobs also formulated some of the ideas on the APICS OMBOK Additional exams available online *Cpim Part 2 Module 1 Certification Exam Examfocus Study Notes & Review Questions 2018/19 Examreview, 2018-03-12* SMR was the final module to take in the past Now it becomes module 1 of the new part 2 exam Is it tough Well in a sense yes It is tough because there is no fixed answer to the test questions You are asked to choose the best possible answer among all potentially OK answers Also most questions are long and with complicated scenarios to confuse you To pick up the politically correct answers you have to use your business sense to make judgment on a case by case basis SMR is all about supply side management at a higher global and strategic level What is serious supply management all about Accenture has developed seven principles of supply chain management 1 Segment customers based on their service needs 2 Design the logistics network based on service requirements 3 Listen to the signals of market demand and plan accordingly 4 Differentiate products based on actual consumer demand 5 Strategically manage the sources of supply 6 Develop a supply chain wide technology strategy 7 Adopt measures that apply to every link in the supply chain Because of advances in manufacturing and distribution the cost of developing new products and services is dropping and time to market is speeding up This has resulted in increasing customer demands local and global competition and increased pressure on the supply chain To stay competitive companies must reinvent themselves so that the supply chain sourcing and procurement production scheduling order fulfillment inventory management and customer care is no longer a cost based back office exercise but rather a flexible operation designed to effectively address today's challenges If you have been specializing in manufacturing or shop floor functions it is now the time to move yourself to a managerial position you need to see things from a broader MBA style perspective

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