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## Combined Graduate Level Examination (Tier-II), 2018

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Test Date	21.07.2018 - 12:00 PM
Test Code	120012018
Subject	SSC Tier II Paper for General Studies Finance and Economics

Section - Part A: Finance and Economics

Q1. A firm's balance sheet is prepared according to \_\_\_\_\_ Method and \_\_\_\_\_ Method.

- Ans. ☒ 1. Double  
☒ 2. Partial  
☒ 3. Single  
☒ 4. None

Question ID: SSC0017192  
Status: Marked For Review  
Correct Option: 1

Q2. \_\_\_\_\_ appears on the credit side of Manufacturing Account.

- Ans. ☒ 1. Purchase of raw material

\_\_\_\_\_ price of materials or goods which have been consumed but not yet received.

- Ans. ☒ 1. Purchase of raw material  
☒ 2. Issue of raw material  
☒ 3. Purchase of finished goods  
☒ 4. Issue of finished goods

Question ID: SSC0017193  
Status: Marked For Review  
Correct Option: 1

Q3. A manufacturer can find out what his business costs and what it earns from \_\_\_\_\_.

- Ans. ☒ 1. Profit & Loss A/c  
☒ 2. Balance Sheet  
☒ 3. Ledger  
☒ 4. Trading A/c

Question ID: SSC0017194  
Status: Answered  
Correct Option: 1

Q4. The maker of a bill of exchange is called the \_\_\_\_\_.

- Ans. ☒ 1. Drawee

## Question Out Ssc

**South Africa. Parliament (1994- ).  
National Assembly**

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