

**ECONOMICS
GRADE 10
CLASS TEST**

MARKS: 40

TIME : 1 HOUR

SECTION A

QUESTION 1

**1.1. Choose the correct answer and write only the letter (A-D) next to the question number
(1.1.1. – 1.1.5)**

1.1.1. Which of the following is NOT an oligopoly market?

- a. MTN, Vodacom, and Cell C
- b. FNB, ABSA and Standard Bank
- c. Engen, Caltex and Sasol
- d. KFC, Nandos and Hungry Lion

2

**1.1.2. The maximum amount of money a consumer is willing to sacrifice for a good or a service
is known as ...**

- a. Satisfaction
- b. Value
- c. Price
- d. A market

2

1.1.3. World markets are also known as markets.

- a. Collective
- b. Money
- c. Global
- d. Perfect

2

1.1.4. A characteristic of an imperfect market:

- a. There is one supplier or a few large suppliers
- b. Products are homogenous
- c. There are no barriers to entry
- d. There are many buyers and sellers

2

1.1.5. Buyers and sellers meet in a ... to determine prices

- a. Foreign Sector
- b. Market
- c. Bank
- d. Supply

2

Economics March Common Test Question Paper And Memorandum 24

Roger Stough

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Official Record United States. Department of Agriculture,1929 **A New Public Management in Mexico** Esteban Moctezuma Barragán,Andrés Roemer,2017-09-20 This title was first published in 2001 This innovative text applies new institutional economics public choice theory and new public management concepts to the political arena of the Mexican administration Including cutting edge benchmarking analysis about best practices of human resources and the modernization of the public sector the book also considers the history and situation of other countries from the Mexican perspective especially those of Latin America and the OECD An essential text for all those with an interest in public policy or Latin American politics *List of Recent Periodical Articles* Joint Bank-Fund Library,1990-02

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