

## Chapter 2: Aplia Homework

## 7. Analyzing accounting data for managerial decisions

Accounting data are used to analyze cash flows, and this analysis is critical for decision making. Consider the following case:

J&H Corp. recently hired Jeffrey. His immediate mandate was to analyze the company. He has to submit a report on the company's operational efficiency and estimate potential investment in working capital. He has the income statement from last year and the following information from the company's financial reports as well as some industry averages.

- Last year, J&H Corp. reported a book value of \$600 million in current assets, of which 25% is cash, 27% is short-term investments, and the rest is accounts receivable and inventory.
- The company reported \$510.0 million of current liabilities including accounts payable and accruals. Interestingly, the company had no notes payable claims last year. There were no changes in the accounts payables during the reporting period.
- The company, however, invested heavily in plant and equipment to support its operations. It reported a book value of \$960 million in long-term assets last year.

## Income Statement For the Year Ended on December 31 (Millions of dollars)

	J&H Corp.	Industry Average
Net sales	\$1,700	\$2,125
Operating costs, except depreciation and amortization	1,360	1,700
Depreciation and amortization	68	85
Total operating costs	1,428	1,785
Operating income (or EBIT)	\$272	\$340
Less: Interest	27	51
Earnings before taxes (EBT)	\$245	\$289
Less: Taxes (40%)	98	116
Net income	\$147	\$173

# Answers To Cengage Accounting Homework Ch 7

**James A. Heintz, Robert W. Parry**

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In some sort of inundated with displays and the cacophony of instant interaction, the profound energy and mental resonance of verbal beauty usually fade in to obscurity, eclipsed by the continuous assault of sound and distractions. Yet, nestled within the lyrical pages of **Answers To Cengage Accounting Homework Ch 7**, a interesting work of fictional splendor that impels with raw thoughts, lies an unforgettable journey waiting to be embarked upon. Penned by way of a virtuoso wordsmith, this interesting opus courses visitors on an emotional odyssey, lightly revealing the latent potential and profound influence embedded within the complex web of language. Within the heart-wrenching expanse with this evocative analysis, we shall embark upon an introspective exploration of the book is key styles, dissect their charming publishing style, and immerse ourselves in the indelible impression it leaves upon the depths of readers souls.

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