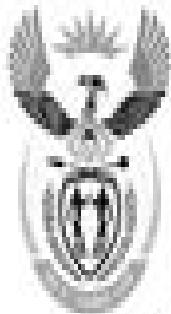


P.1 MATHEMATICAL LITERACY



basic education

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Basic Education
REPUBLIC OF SOUTH AFRICA

G.12

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Question 1

1.1 Give 3 reasons why it is important for a company to have a budget. (3 marks)

1.2 Table 1 shows three areas of the budgeted expenses for the month.

TABLE 1 BUDGETED EXPENSES FOR JULY 2018

Cost of the item	1.1 Budgeted amount for July 2018
Food and drink	R 10 000
Marketing costs	R 1 000
Administrative costs	R 10 000
1.2 Rent	R 10 000 (2 hours per day) Therefore the cost is an additional R 2 000 per day
1.3 Water	R 1 000 per month per house
1.4 Electricity	R 1 000 for the month

Use Table 1 and the information given to answer the questions that follow.

1.1.1 The table below represents the cost of food for 10 days.

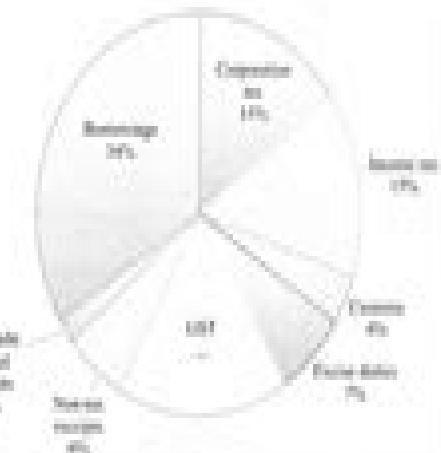
TABLE 2 COST OF FOOD FOR 10 DAYS

Food	1	2	3	4	5	6	7	8	9	10
Total cost	R 1 000									

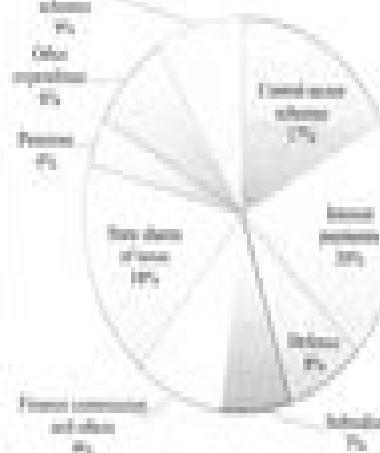
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Question 1.1

Indian Union Budget Revenue Review for 2018/2019
(R147.4 billion)



Indian Union Budget (2019/2020) Expenditure
(R147.4 billion)



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