

Business enterprises are major institutions in every society that greatly influence the way we live. We give value and importance to a truck driver who moves goods quickly from places where they are produced to where they are needed. Small shops make a variety of goods available at a price the buyer is willing to pay. These are only a few examples of the contributions of business enterprises for our daily life. Business enterprises are also social institutions, as they are comprised of human groups working towards goals that agree with the overall goals of a society. In large business enterprises like banks, a number of employees work together. The employees in banks are part of the society with different backgrounds. The existence of such institutions like banks brought employees together to work for one common goal.

Knowledge of business as a socio-economic activity and how it operates to fulfill needs and wants, what activities business performs is essential to productively engage in it. The purpose of this unit is to provide basic knowledge to understand business, the basic values of business enterprises and the various functions performed by them.

Contents of the Unit

In order to achieve the above objectives, you will learn the following topics:

- Definition of business.
- Importance of business enterprises.
- Kinds of businesses.
- The business environment and how it influences business.



What do you understand by the term business? Compare your answer with the definition of business stated below.

1.1 What is Business?

Business can be defined as *a socio-economic activity that satisfies human needs and wants by providing goods and services for profit to maintain and improve quality of life.* The basic concepts indicated in this definition are briefly discussed here under.

1.1.1. Business is a Socio-Economic Activity

Business is a social activity where large number of people participate in it, individually and/or in-group. It is a group effort to create value that satisfies human

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**Friedhelm Maiworm, Wolfgang
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Resources in Education ,1980-02 **Resources in Vocational Education** ,1980 **Catalog of Copyright Entries. Third Series** Library of Congress. Copyright Office,1977 *Changing Urban Education* Clarence Nathan Stone,1998 With critical issues like desegregation and funding facing our schools dissatisfaction with public education has reached a new high Teachers decry inadequate resources while critics claim educators are more concerned with job security than effective teaching Though urban education has reached crisis proportions contending players have difficulty agreeing on a common program of action This book tells why *Changing Urban Education* confronts the prevailing naivete in school reform by examining the factors that shape reinforce or undermine reform efforts Edited by one of the nation s leading urban scholars it examines forces for change and resistance in urban education and proposes that the barrier to reform can only be overcome by understanding how schools fit into the broader political contexts of their cities Much of the problem with our schools lies with the reluctance of educators to recognize the profoundly political character of public education The contributors show how urban political contexts vary widely with factors like racial composition the role of the teachers union and relations between cities and surrounding metropolitan areas Presenting case studies of original field research in Baltimore Chicago Houston and six other urban areas they consider how resistance to desegregation and the concentration of the poor in central urban areas affect education and they suggest how cities can build support for reform through the involvement of business and other community players By demonstrating the complex interrelationship between urban education and politics this book shows schools to be not just places for educating children but also major employers and large spenders of tax dollars It also introduces the concept of civic capacity the ability of educators and non educators to work together on common goals and suggests that this key issue must be addressed before education can be improved *Changing Urban Education* makes it clear to educators that the outcome of reform efforts depends heavily on their political context as it reminds political scientists that education is a major part of the urban mix While its prognosis is not entirely optimistic it sets forth important guidelines that cannot be ignored if our schools are to successfully prepare children for the future **Directory of Postsecondary Institutions** ,1987 **Bulletin** Bowling Green State University,1951 **The University and the Colleges of Education in Wales, 1925-78** D. Gerwyn Lewis,1980 *TEXES (176) Business Education 6-12 Exam Secrets Study Guide* Mometrix Media LLC,2015-02-25 Includes Practice Test Questions TEXES Business Education 6 12 176 Secrets helps you ace the Texas Examinations of Educator Standards without weeks and months of endless studying Our comprehensive TEXES Business Education 6 12 176 Secrets study guide is written by our exam experts who painstakingly researched every topic and concept that you need to know to ace your test Our original research reveals specific weaknesses that you can exploit to increase your exam score more than you ve ever imagined TEXES Business Education 6 12 176 Secrets includes The 5 Secret Keys to TEXES Success Time is Your Greatest Enemy Guessing is Not

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