



11 Non-obvious Things You Intuitively Learn When Studying to Be an Actuary

1

How to automatically scenario analyse personal situations involving risk and uncertainty.

2

How to make better life decisions by weighting the probabilities of outcomes.

3

How to cut through the chaff when reading a newspaper article (e.g. noticing dodgy statistics).

4

How to communicate complex issues to your children, great aunt or grandmother.

5

How to avoid becoming a gambling addict (as you intuitively know most markets are too efficient to beat over the long term).

6

How to think long term when making a personal financial decision.

7

How to generally see the bigger picture in life (Actuarial Control Cycle).

8

How to think objectively / without bias.

9

How to beat your mates at poker.

10

The emotional power to leave the roulette table after a big win.

11

How to do an accurate cost benefit analysis by placing a present value on potential future gains and losses.

Actuary Study Guide

Fred Szabo

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