

**ECONOMICS
GRADE 10
CLASS TEST**

**MARKS: 40
TIME : 1 HOUR**

**SECTION A
QUESTION 1**

1.1. Choose the correct answer and write only the letter (A-D) next to the question number (1.1.1. – 1.1.5)

1.1.1. Which of the following is NOT an oligopoly market?

- a. MTN, Vodacom, and Cell C
- b. FNB, ABSA and Standard Bank
- c. Engen, Caltex and Sasol
- d. KFC, Nandos and Hungry Lion

2

1.1.2. The maximum amount of money a consumer is willing to sacrifice for a good or a service is known as ...

- a. Satisfaction
- b. Value
- c. Price
- d. A market

2

1.1.3. World markets are also known as markets.

- a. Collective
- b. Money
- c. Global
- d. Perfect

2

1.1.4. A characteristic of an imperfect market:

- a. There is one supplier or a few large suppliers
- b. Products are homogenous
- c. There are no barriers to entry
- d. There are many buyers and sellers

2

1.1.5. Buyers and sellers meet in a ... to determine prices

- a. Foreign Sector
- b. Market
- c. Bank
- d. Supply

2

2 x 5 = 10

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L Cohen



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Fundamentals of EU VAT Law Ad van Doesum, Herman van Kesteren, Simon Cornielje, Frank Nellen, 2025-02-19 Value added tax VAT is responsible for generating almost EUR 1200 billion per year in tax revenues across the European Union revenues that play a huge role in budgetary policymaking in the Member States This extremely useful book provides not only a thorough description of the current state of EU VAT law but also a detailed explanation of the system's rationale and its legislative provisions It puts the elements of the system in perspective and shows how they are linked to each other The focus lies on the rules which can be deduced from the sources of EU VAT law and on their application in practice The systematic presentation covers such issues and topics as the following sources of EU VAT law including principles derived from CJEU case law principles underlying the EU VAT system relations among the layers of VAT law primary and secondary EU law national law how to apply the VAT legislation and case law allocation of taxing rights place of supply rules invoicing requirements and other administrative obligations exemptions the taxable amount and the new VAT rates structure the right of deduction of input VAT intra Community transactions importation and exportation e commerce distance sales rules platforms and the one stop shop mechanism immovable property holding companies and dealings in shares and how far a national court must and can go in interpreting national provisions in light of the VAT Directive and the principles underlying the VAT system The book follows the structure of the VAT Directive VAT determination scheme with additional topical chapters on immovable property intra Community transactions importation and exportation of goods and shares and other securities With its detailed attention to the meaning and interpretation of the most prominent legislative provisions and court rulings this book serves as an incomparable guide for practitioners Its emphasis on the rationale and systematics of the EU VAT system and abundance of references to case law and literature make it an indispensable reference for all tax law professionals including legislators judges and researchers

Kids Count Data Book, 2018 *Streaming and Copyright Law* Lasantha Ariyaratna, 2022-09-05 This book examines the challenges posed to Australian copyright law by streaming from the end user perspective It compares the Australian position with the European Union and United States to draw lessons from them regarding how they have dealt with streaming and copyright By critically examining the technological functionality of streaming and the failure of copyright enforcement against the masses it argues for strengthening end user rights The rising popularity of streaming has resulted in a revolutionary change to how digital content such as sound recordings cinematographic films and radio and television broadcasts is used on the internet Superseding the conventional method of downloading using streaming to access digital content has challenged copyright law because it is not clear whether end user acts of streaming constitute copyright infringement These prevailing grey areas between copyright and streaming often make end users feel doubtful about accessing digital content through streaming It is uncertain whether exercising the right of reproduction is appropriately suited for streaming given the ambiguities of embodiment and scope of

substantial part Conversely the fair dealing defence in Australia cannot be used aptly to defend end users acts of streaming digital content because end users who use streaming to access digital content can rarely rely on the defence of fair dealing for the purposes of criticism or review news reporting parody or satire or research or study When considering a temporary copy exception end users are at risk of being held liable for infringement when using streaming to access a website that contains infringing digital content even if they lack any knowledge about the content s infringing nature Moreover the grey areas in circumventing geo blocking have made end users hesitant to access websites through streaming because it is not clear whether technological protection measures apply to geo blocking End users have a severe lack of knowledge about whether they can use circumvention methods such as virtual private networks to access streaming websites without being held liable for copyright infringement Despite the intricacies between copyright and access to digital content the recently implemented website blocking laws have emboldened copyright owners while suppressing end users access to digital content This is because the principles of proportionality and public interest have been given less attention when determining website blocking injunctions

Asia-Pacific Regional Security Assessment 2022 The International Institute for Strategic Studies (IISS), 2022-06-10 The Asia Pacific Regional Security Assessment examines key regional security issues relevant to the policy focused discussions of the IISS Shangri La Dialogue Asia s premier defence summit convened by the International Institute for Strategic Studies It is published each year in association with the Dialogue and the issues analysed within its covers are central to discussions at the event Among the topics explored are US Indo Pacific strategy alliances and security partnerships Chinese perspectives on regional security Taiwan s security and the possibility of conflict the continuing challenges posed by North Korea s nuclear and missile programmes the nuclear dynamics of Sino American security relations air and naval operations in the Asia Pacific Sino American technology competition Japan s competition and cooperation with China India s role in the Quadrilateral Security Dialogue Quad the evolving regional security engagement of European states and the European Union China s role as an upstream state in the Mekong sub region and the climate crisis and Asia Pacific security As this volume goes to press the war in Ukraine overshadows the international security landscape and many chapters in this volume touch on the conflict s ramifications for security in the Asia Pacific Authors include leading regional analysts and academics at the forefront of research and analysis Aidan Foster Carter James Crabtree Peter A Dutton Brian Eyler Michael Green Sheryn Lee Jeffrey G Lewis Tanvi Madan Jeffrey Mazo Ben Schreer Yun Sun Nicholas Szechenyi Brendan Taylor Ashley Townshend and Paul Triolo

America, China, and the Struggle for World Order G. John Ikenberry, Zhu Feng, Wang Jisi, 2015-07-22 This book brings together twelve scholars six Americans and six Chinese to explore the ways America and China think about international order The book shows how each country s traditions historical experiences and ideologies influence current global dialogues

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