

What is Net Worth?

ASSETS

Home, Vehicles, Personal possessions like jewelry, furnishings and art, Bank account balances, Investment account balances, Cash value of insurance policies, Business interests



LIABILITIES

Mortgage, Auto balances, Personal loan balances, Credit card balances, Student loan balances



NET WORTH

For example, if your total assets equal \$100,000 and your total liabilities equal \$400,000, your net worth is -\$300,000.



316 Mining Net Worth Definition Assets

James P. Catty

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