

What is Net Worth?

ASSETS

Home, Vehicles, Personal possessions like jewelry, furnishings and art, Bank account balances, Investment account balances, Cash value of insurance policies, Business interests



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LIABILITIES

Mortgage, Auto balances, Personal loan balances, Credit card balances, Student loan balances



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NET WORTH

For example, if your total assets equal \$600,000 and your total liabilities equal \$400,000, your net worth is \$200,000.



316 Mining Net Worth Definition Assets

James P. Catty



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