

Date: December 13, 2020
Time: 1:30 PM - 3:30 PM (2 hours)

Students are expected to carefully read this exam information (3 pages)

Exam Question Breakdown (80 points in total):

Q1 – Investment: 9 points (refer to sample final exam Q3)
Q2 – Long-lived assets: 8 points (refer to sample final exam Q2)
Q3 – Shareholders equity: 15 points (refer to sample final exam Q1)
Q4 – Statement of cash flows: 18 points (refer to sample final exam Q4)
Q5 – Multiple Choice Questions: 30 points (15 questions and 2 points each; refer to sample final exam Q5).

Note: Even though the coverage of the final exam is from Day 1 to Day 23, over 90% of the final exam questions directly relate to chapters that are not covered in the midterm exam.

This is an open-book exam. You may access printed version or E-version of textbook/notes or prepare information sheet to answer exam questions. To access E-version of these materials, you may use other electronic devices, except for your phone. You are required to turn off phone and place it outside of your reach during the exam. You may use the phone for emergency (e.g., medical reasons) or contacting instructor during the exam.

Access to the Final Exam:

Online through UM Learn/Course Link/Assessments/Quizzes/Midterm Exam

This exam requires the use of the Respondus LockDown Browser and Monitor (Webcam). If you haven't previously downloaded and installed LockDown Brower, you will be prompted to do so before you start the quiz. Make sure you are using a device on which you have the ability to launch LockDown Brower. Once you click "Start Quiz", it will direct you to a 9-step checks, from "STEP 1 TERMS OF USE" to "STEP 9 BEGIN EXAM". You have to complete all 9 steps before start answering quiz questions. **Detailed information of LockDown Browser and Monitor for students prepared by UM Learn is available in Appendix (the last page of this document). Student Quick Start Guide is available on UM Learn under Content/Exam Communication.** Away from the camera scope or move your head too close to the camera may result in a pop-up window. To continue with the exam, just click to close the pop-up window.

A practice quiz is now available under Assessments/Quizzes/Practice Quiz for Exams. There are 9 short questions in total and you have 15 minutes to answer the questions. The practice quiz has no end date with unlimited attempts. You can do the quiz anytime and as many times as you want. You are strongly recommended to take practice quiz at least once before the scheduled exam in order to have the Respondus LockDown Brower installed and to get used to the interface. Make sure to take the practice quiz on the same device that you will be using for the midterm exam.

To minimize potential academic dishonest behaviors during this online exam and to protect students who behave appropriately during the exam, we did following for the exam questions:

1. Exam is shuffled at question level, which means that the choice order (for multiple choice questions) and question order (within a big question) could be different among students.
2. Numerical question pools are individually established for some numerical questions, which suggests that, for a given numerical question, students would find different numbers in the question.
3. **You are not allowed to move backward through pages, which means you can not go back to revise answers once submitted. You can only move forward through pages!!!**

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