

Datum / Date:	September 2024
Tyd / Time:	2 hours
Punte / Marks:	150
Grade / Grade:	12
Vak / Subject:	Accounting
Vraagblad / Paper:	1

INSTRUCTIONS AND INFORMATION

Read the following instructions carefully and follow them precisely.

1. Answer ALL the questions.
2. A special ANSWER BOOK is provided in which to answer ALL questions.
3. The Financial Indicator Formula Sheet is attached at the end of this question paper.
4. Show ALL workings to earn part marks.
5. You may use a non-programmable calculator.
6. You may use a dark pencil or blue/black ink to answer questions.
7. Where applicable, show ALL calculations to ONE decimal point.
8. Write neatly and legibly.
9. Use the information in the table below as a guide when answering the question paper. Try NOT to deviate from it.

QUESTION	TOPIC	MARKS	TIME
1	Statement of comprehensive income and statement of financial position	60	45 min
2	Cash flow statement and interpretation	30	25 min
3	Interpretation of financial statements and corporate governance	40	30 min
4	Asset Disposal	10	20 min
TOTAL		150	2 hours

QUESTION 1: STATEMENT OF COMPREHENSIVE INCOME AND STATEMENT OF FINANCIAL POSITION

The information relates to Meat Lovers Market Ltd for the financial year ended on 28 February 2024.

Required:

1.1 Refer to the information given below

Calculate:

1.1.1 The profit/loss on the trade-in of the old vehicle (4)

1.1.2 The total depreciation for the year (4)

1.2 Complete the following for the year ended 28 February 2024:

1.2.1 Statement of Comprehensive Income (income statement) (26)

1.2.2 Equity and Liabilities section of the Statement of Financial Position (balance sheet) (16)

Accounting Scope March Paper 24

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