

MACROECONOMICS 1B 2022 TUTORIAL

TUTORIAL QUESTIONS FOR CHAPTER 15

The Government Sector

1. Which of the following is likely to lead to an increase in inflation?
 - A. An increase in taxes.
 - B. Monetary and credit policies that reduce private consumption.
 - C. More efficient public activities.
 - D. An increase in money-financed spending by government.
 - E. None of the above.
2. If government spending is higher than current government revenues, this is known as:
 - A. a deficit on the current account of the balance of payments.
 - B. the budget deficit.
 - C. the public debt.
 - D. money financing.
 - E. good fiscal management.
3. The South African personal income tax system is:
 - A. regressive.
 - B. a flat-rate tax.
 - C. proportional.
 - D. progressive.
 - E. indirect.
4. Which one of the following is a direct tax?
 - A. Company tax.
 - B. Customs duties.
 - C. Excise duties on tobacco and alcohol.
 - D. Fuel levy.
 - E. Value-added tax.

Short questions

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