

# **MACROECONOMICS 1B 2022 TUTORIAL**

## **TUTORIAL QUESTIONS FOR CHAPTER 15**

### ***The Government Sector***

1. Which of the following is likely to lead to an increase in inflation?
  - A. An increase in taxes.
  - B. Monetary and credit policies that reduce private consumption.
  - C. More efficient public activities.
  - D. An increase in money-financed spending by government.
  - E. None of the above.
2. If government spending is higher than current government revenue, this is known as:
  - A. a deficit on the current account of the balance of payments.
  - B. the budget deficit.
  - C. the public debt.
  - D. money financing.
  - E. good fiscal management.
3. The South African personal income tax system is:
  - A. regressive.
  - B. a flat-rate tax.
  - C. proportional.
  - D. progressive.
  - E. indirect.
4. Which one of the following is a direct tax?
  - A. Company tax
  - B. Customs duties
  - C. Excise duties on tobacco and alcohol
  - D. Fuel levy
  - E. Value-added tax

### **Short question**

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